

# Standard Bank PLC. & It's Subsidiaries

## Consolidated Balance Sheet (Un audited & Provisional)

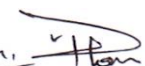
As at 30 June 2024

Particulars	Notes	Amount in Taka	
		30.06.2024	31.12.2023
<b>PROPERTY &amp; ASSETS</b>			
<b>CASH</b>	<b>3(a)</b>	<b>14,254,903,314</b>	<b>16,862,714,843</b>
Cash in Hand (including foreign currencies)		2,678,547,498	2,489,031,777
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		11,576,355,816	14,373,683,066
<b>BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>	<b>4(a)</b>	<b>14,131,713,224</b>	<b>2,944,113,702</b>
In Bangladesh		8,591,822,528	725,377,241
Outside Bangladesh		5,539,890,696	2,218,736,461
<b>PLACEMENT WITH BANKS &amp; FINANCIAL INSTITUTIONS</b>	<b>5</b>	<b>-</b>	<b>-</b>
<b>INVESTMENTS IN SHARES &amp; SECURITIES</b>	<b>6(a)</b>	<b>22,023,740,093</b>	<b>20,456,957,392</b>
Government		14,735,370,300	13,057,318,500
Others		7,288,369,793	7,399,638,892
<b>INVESTMENTS</b>	<b>7(a)</b>	<b>200,341,347,740</b>	<b>193,882,042,136</b>
General investments etc.		197,158,557,323	188,143,298,203
Bills Purchased and Discounted		3,182,790,417	5,738,743,933
<b>FIXED ASSETS INCLUDING PREMISES, FURNITURE &amp; FIXTURES</b>	<b>8(a)</b>	<b>3,490,006,244</b>	<b>3,419,863,424</b>
<b>OTHER ASSETS</b>	<b>9(a)</b>	<b>16,326,233,438</b>	<b>17,042,557,061</b>
<b>NON-BANKING ASSETS</b>		<b>-</b>	<b>-</b>
<b>TOTAL PROPERTY &amp; ASSETS</b>		<b>270,567,944,053</b>	<b>254,608,248,558</b>
<b>LIABILITIES &amp; CAPITAL</b>			
<b>LIABILITIES</b>			
<b>PLACEMENT FROM BANKS &amp; FINANCIAL INSTITUTIONS</b>	<b>10(a)</b>	<b>17,378,430,227</b>	<b>16,000,447,450</b>
<b>DEPOSITS AND OTHER ACCOUNTS</b>	<b>11(a)</b>	<b>204,093,104,202</b>	<b>192,432,279,046</b>
Al-Wadeeah Deposits & Other Deposits		32,837,216,296	30,150,165,325
Bills Payable		5,648,674,576	3,387,013,341
Mudaraba Savings Deposits		18,928,486,106	18,946,250,257
Mudaraba Short Term Deposits		16,312,410,158	18,390,037,784
Mudaraba Term Deposits		118,686,024,656	108,908,029,332
Mudaraba Deposit Schemes		11,680,292,410	12,650,783,007
<b>OTHER LIABILITES</b>	<b>12(a)</b>	<b>30,594,077,162</b>	<b>27,747,415,044</b>
<b>TOTAL LIABILITIES</b>		<b>252,065,611,591</b>	<b>236,180,141,540</b>
<b>CAPITAL / SHAREHOLDERS' EQUITY</b>			
Paid-up Capital	<b>13</b>	10,886,266,420	10,886,266,420
Statutory Reserve	<b>14</b>	7,128,534,809	6,969,026,124
General Reserve	<b>15</b>	-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account / Retained earnings	<b>16(a)</b>	487,359,755	572,644,744
Non-controlling Interest	<b>16.1(b)</b>	171,479	169,730
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>18,502,332,462</b>	<b>18,428,107,018</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<b>270,567,944,053</b>	<b>254,608,248,558</b>
<b>Net Asset Value (NAV) per share (previous year's figure restated)</b>	<b>43(a)</b>	<b>17.00</b>	<b>16.93</b>

**Standard Bank PLC. & It's Subsidiaries**  
**Consolidated Balance Sheet (Un audited & Provisional)**  
**As at 30 June 2024**

Particulars	Notes	Amount in Taka	
		30.06.2024	31.12.2023
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>CONTINGENT LIABILITIES</b>			
	17(a)		
Acceptances and Endorsements		20,023,310,790	16,977,198,296
Letters of Guarantee		19,188,796,259	17,429,335,687
Irrevocable Letters of Credit		25,296,069,770	19,517,527,764
Bills for Collection		9,220,242,171	7,754,272,144
Other Contingent Liabilities		-	-
<b>TOTAL:</b>		<b><u>73,728,418,990</u></b>	<b><u>61,678,333,891</u></b>
<b>OTHER COMMITMENTS:</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>TOTAL OFF - BALANCE SHEET ITEMS</b>		<b><u>73,728,418,990</u></b>	<b><u>61,678,333,891</u></b>

*These financial statements should be read in conjunction with annexed notes*

for:   
 Head of FAD

  
 Acting Company Secretary

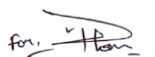
  
 Managing Director (Acting)

  
 Director

  
 Chairman

**Standard Bank PLC. & It's Subsidiaries**  
**Consolidated Profit and Loss Account (Un audited & Provisional)**  
**for the Quarter ended 30 June 2024**

Particulars	Notes	Amount in Taka			
		January to June,2024	January to June,2023	April to June,2024	April to June,2023
Profit on Investment	18.3(a)	7,856,437,384	6,061,327,188	4,116,088,001	3,073,590,016
Less: Profit paid on Deposits & Placement etc.	19(a)	6,413,848,014	4,640,441,576	3,434,775,660	2,410,488,139
<b>Profit on Investments</b>		<b>1,442,589,370</b>	<b>1,420,885,612</b>	<b>681,312,340</b>	<b>663,101,876</b>
Income from investments in shares & securities	20(a)	552,289,835	514,112,765	305,584,063	267,099,120
Commission, Exchange Earnings & Brokerage	21(a)	1,623,926,535	805,731,739	877,192,192	503,055,440
Other Operating Income	22(a)	267,833,907	151,106,096	156,351,030	90,383,583
		2,444,050,277	1,470,950,601	1,339,127,285	860,538,143
<b>TOTAL OPERATING INCOME ( A )</b>		<b>3,886,639,647</b>	<b>2,891,836,212</b>	<b>2,020,439,625</b>	<b>1,523,640,019</b>
Salary & Allowances	23(a)	1,558,572,034	1,619,627,847	775,389,913	764,867,291
Rent, Taxes, Insurance, Electricity etc.	24(a)	328,779,633	341,290,543	170,574,612	172,172,578
Legal Expenses	25(a)	8,442,794	9,695,092	6,404,543	5,327,143
Postage, Stamp, Telecommunication etc.	26(a)	10,811,368	8,432,563	5,498,685	3,959,232
Stationery, Printing, Advertisement etc.	27(a)	39,523,663	30,011,869	20,774,286	18,328,261
Managing Director's salary & fees	28	4,350,000	6,084,678	-	4,379,032
Directors' Fee & Other benefits	29(a)	2,491,873	1,580,363	1,953,621	867,454
Shariah Supervisory Committee's Fees & Expenses	29.2	72,427	270,675	72,427	-
Audit Fees	30(a)	744,628	282,778	385,770	282,778
Charges on Investment losses	31(a)	-	-	-	-
Depreciation and Repair of Bank's Assets	32(a)	160,323,957	145,438,049	83,778,200	84,598,868
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33(a)	189,157,060	220,785,995	90,283,702	108,671,229
<b>TOTAL OPERATING EXPENSES ( B )</b>		<b>2,303,269,436</b>	<b>2,383,500,451</b>	<b>1,155,115,758</b>	<b>1,163,453,864</b>
<b>Profit / (Loss ) Before Provision ( C ) = ( A - B )</b>		<b>1,583,370,211</b>	<b>508,335,761</b>	<b>865,323,867</b>	<b>360,186,155</b>
<b>Provision for investments</b>	34(a)				
Specific Provision for Classified Investments		672,224,130	192,353,776	371,112,065	183,832,387
General Provision for Unclassified Investments		-	-	-	-
Special General Provision		-	-	-	-
Provision for Off-Balance Sheet items		-	-	-	-
Provision for diminution in value of investments		5,296,451	1,875,297	2,823,050	1,244,963
Provision for impairment of client margin loan		14,409,372	20,149,106	7,346,000	11,859,940
Other Provision		-	-	-	-
<b>Total Provision ( D )</b>		<b>691,929,953</b>	<b>214,378,179</b>	<b>381,281,115</b>	<b>196,937,290</b>
<b>Total Profit / (Loss) before Taxes (E)=( C - D )</b>		<b>891,440,258</b>	<b>293,957,582</b>	<b>484,042,752</b>	<b>163,248,865</b>
<b>Provision for Taxation</b>		544,959,376	148,021,097	298,235,081	97,382,783
Current Tax	12.1(a)	568,363,775	219,563,015	306,711,152	151,267,967
Deferred Tax	9.6	(23,404,399)	(71,541,917)	(8,476,071)	(53,885,184)
<b>Net Profit / (Loss) after Taxation :</b>		<b>346,480,882</b>	<b>145,936,485</b>	<b>185,807,671</b>	<b>65,866,082</b>
<b>Appropriations :</b>					
Statutory Reserve	14(a)	159,508,685	48,394,916	89,540,426	25,680,199
General reserve		-	-	-	-
Dividend		-	-	-	-
<b>Retained Earnings carried forward</b>		<b>186,972,197</b>	<b>97,541,569</b>	<b>96,266,505</b>	<b>40,185,883</b>
<b>Attributable to</b>					
Equity Holders' of Bank		186,970,448	97,537,300	96,265,765	40,185,883
Coupon Payable to Mudaraba perpetual Bond		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Non-controlling interest		1,749	4,268	740	-
<b>Consolidatd Earning per Share (EPS):</b>	36(a)	<b>0.32</b>	<b>0.13</b>	<b>0.17</b>	<b>0.06</b>
(Previous year's figure restated)					
<b>Bank Earning per Share (EPS):</b>		<b>0.25</b>	<b>0.10</b>	<b>0.14</b>	<b>0.04</b>
(Previous year's figure restated)					

  
Head of FAD

  
Managing Director (Acting)

  
Chairman

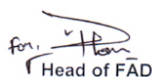
  
Acting Company Secretary

  
Director

**Standard Bank PLC. & It's Subsidiaries**  
**Consolidated Cash Flow Statement (Un audited & Provisional)**  
**for the Quarter ended 30 June 2024**

Particulars	Amount in Taka	
	January to June, 2024	January to June, 2023
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit receipts in Cash	8,224,923,915	6,088,298,725
Profit payments in Cash	(5,969,192,721)	(4,517,825,794)
Dividend receipts	-	1,875,000
Fee and commission receipts in Cash	695,629,980	458,088,892
Recoveries on Investments previously written off	18,609,786	7,102,497
Cash Payments to employees	(1,562,922,034)	(1,625,712,524)
Cash Payments to suppliers	(39,523,663)	(30,011,869)
Income taxes paid	(433,472,447)	(181,153,428)
Receipts from other operating activities	267,592,457	151,106,096
Payments for other operating activities	(495,396,854)	(636,229,179)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>706,248,419</b>	<b>(284,461,584)</b>
<b>Increase / (Decrease) in operating assets and liabilities</b>		
Statutory deposits	-	-
Purchase of trading securities	111,269,099	151,137,337
Investment to other banks	-	-
Investment to customers	(6,459,305,604)	(6,684,725,795)
Other assets	1,333,767,549	(661,019,624)
Deposits from other banks	(325,631,144)	(3,571,554,771)
Deposits from customers	11,541,801,008	9,450,284,051
Other liabilities account of customers	-	-
Trading liabilities	1,677,982,777	(25,050,606)
Other liabilities	1,142,600,833	808,342,146
	9,022,484,517	(532,587,262)
	<b>9,728,732,937</b>	<b>(817,048,846)</b>
<b>Net cash flows from operating activities (A)</b>		
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	172,725,512	(34,385,473)
Sale of property, plant & equipment	241,450	-
Purchase / sale of subsidiary	-	-
<b>Net cash flow from investing activities (B)</b>	<b>172,966,962</b>	<b>(34,385,473)</b>
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Received from issue of Investment capital and debt security	-	-
Received for redemption of Investment capital and debt security	(300,000,000)	-
Receipts from issue of ordinary shares	-	-
Dividends paid	(272,156,661)	(265,518,693)
<b>Net cash flow from financing activities (C)</b>	<b>(572,156,661)</b>	<b>(265,518,693)</b>
<b>D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>9,329,543,238</b>	<b>(1,116,953,013)</b>
<b>E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	928,296,556	347,642,847
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>32,864,147,045</b>	<b>29,407,285,130</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)</b>	<b>43,121,986,838</b>	<b>28,637,974,964</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>		
Cash in hand (including foreign currencies)	2,678,547,498	1,342,105,466
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	11,576,355,816	11,133,092,896
Balance with other Banks and financial institutions	14,131,713,224	3,955,367,803
Money at Call and Short Notice	-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	14,735,280,000	12,207,150,000
Prize Bonds	90,300	258,800
	<b>43,121,986,838</b>	<b>28,637,974,964</b>
<b>Net Operating Cash Flows (NOCF) per Share</b>	<b>8.94</b>	<b>(0.75)</b>

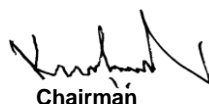
(Previous year's figure restated)

  
Head of F&AD

  
Acting Company Secretary

  
Managing Director (Acting)

  
Director

  
Chairman

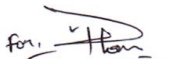
# Standard Bank PLC. & It's Subsidiaries

## Consolidated Statement of Changes in Shareholders' Equity (Un audited & Provisional)

for the Quarter ended 30 June 2024

(Amount in Taka )

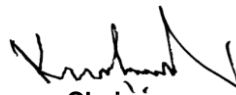
Particulars	Paid up Capital	Statutory Reserve	Non Controlling Interest	Revaluation gain/loss on investments	Surplus in Profit and Loss Account / Retained earnings	Total
Balance as on 1-1-2024	10,886,266,420	6,969,026,124	169,730	-	572,644,744	18,428,107,018
Prior years adjustment						
Changes in accounting policy	-	-		-	-	-
<b>Restated Balance</b>	<b>10,886,266,420</b>	<b>6,969,026,124</b>	<b>169,730</b>	<b>-</b>	<b>572,644,744</b>	<b>18,428,107,018</b>
Surplus/Deficit on revaluation of properties	-	-		-	-	-
Adjustment of last year revaluation gain on investments				-		-
Surplus/Deficit on revaluation of investment	-	-		-	-	-
Currency translation difference	-	-		-	(98,777)	(98,777)
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-		-	346,480,882	346,480,882
Dividends (Cash & Bonus shares)	-	-		-	(272,156,661)	(272,156,661)
Non Controlling Interest			1,749		(1,749)	-
Issue of Right Shares	-	-		-	-	-
Coupon Payable to Mudaraba perpetual Bond	-	-		-	-	-
Start-up Fund	-	-		-	-	-
Appropriation made during the year	-	159,508,685		-	(159,508,685)	-
<b>Balance as on 30.06.2024</b>	<b>10,886,266,420</b>	<b>7,128,534,809</b>	<b>171,479</b>	<b>-</b>	<b>487,359,755</b>	<b>18,502,332,463</b>
<b>Balance as on 30.06.2023</b>	<b>10,620,747,730</b>	<b>6,597,194,621</b>	<b>166,547</b>	<b>-</b>	<b>360,816,117</b>	<b>17,578,925,016</b>

for:   
Head of FAD

  
Acting Company Secretary

  
Managing Director (Acting)

  
Director

  
Chairman

# Standard Bank PLC.

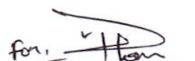
## Balance Sheet-Solo Basis (Un audited & Provisional)

As at 30 June 2024

Particulars	Notes	Amount in Taka	
		30.06.2024	31.12.2023
<b>PROPERTY &amp; ASSETS</b>			
<b>CASH</b>	<b>3</b>	<b>14,254,903,314</b>	<b>16,576,385,811</b>
Cash in Hand (including foreign currencies)		2,678,547,498	2,202,702,745
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		11,576,355,816	14,373,683,066
<b>BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>	<b>4</b>	<b>13,639,015,080</b>	<b>2,710,789,396</b>
In Bangladesh		8,529,186,124	659,298,713
Outside Bangladesh		5,109,828,956	2,051,490,683
<b>PLACEMENT WITH BANKS &amp; FINANCIAL INSTITUTIONS</b>	<b>5</b>	<b>-</b>	<b>-</b>
<b>INVESTMENTS IN SHARES &amp; SECURITIES</b>	<b>6</b>	<b>24,952,104,501</b>	<b>23,408,754,751</b>
Government		14,735,370,300	13,057,318,500
Others		10,216,734,201	10,351,436,251
<b>INVESTMENTS</b>	<b>7</b>	<b>196,064,151,203</b>	<b>189,704,093,631</b>
General investments etc.		192,881,360,786	183,965,349,698
Bills Purchased and Discounted		3,182,790,417	5,738,743,933
<b>FIXED ASSETS INCLUDING PREMISES, FURNITURE &amp; FIXTURES</b>	<b>8</b>	<b>3,339,985,272</b>	<b>3,257,986,741</b>
<b>OTHER ASSETS</b>	<b>9</b>	<b>15,191,737,588</b>	<b>16,082,485,680</b>
<b>NON-BANKING ASSETS</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>		<b>267,441,896,958</b>	<b>251,740,496,010</b>
<b>LIABILITIES &amp; CAPITAL</b>			
<b>LIABILITIES</b>			
<b>PLACEMENT FROM BANKS &amp; FINANCIAL INSTITUTIONS</b>	<b>10</b>	<b>17,378,430,227</b>	<b>16,000,447,450</b>
<b>DEPOSITS AND OTHER ACCOUNTS</b>	<b>11</b>	<b>204,091,655,754</b>	<b>192,428,477,796</b>
Al-Wadeeah Deposits & Other Deposits		32,835,767,848	30,146,364,075
Bills Payable		5,648,674,576	3,387,013,341
Mudaraba Savings Deposits		18,928,486,106	18,946,250,257
Mudaraba Short Term Deposits		16,312,410,158	18,390,037,784
Mudaraba Term Deposits		118,686,024,656	108,908,029,332
Mudaraba Deposit Schemes		11,680,292,410	12,650,783,007
<b>OTHER LIABILITIES</b>	<b>12</b>	<b>27,554,852,955</b>	<b>24,890,368,088</b>
<b>TOTAL LIABILITIES</b>		<b>249,024,938,936</b>	<b>233,319,293,334</b>
<b>CAPITAL / SHAREHOLDERS' EQUITY</b>			
Paid-up Capital	<b>13</b>	10,886,266,420	10,886,266,420
Statutory Reserve	<b>14</b>	7,128,534,809	6,969,026,124
General Reserve	<b>15</b>	-	-
Revaluation Reserve on Investment	<b>15.1</b>	-	-
Surplus in Profit and Loss Account/ Retained earnings	<b>16</b>	402,156,793	565,910,132
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>18,416,958,022</b>	<b>18,421,202,676</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<b>267,441,896,958</b>	<b>251,740,496,010</b>
<b>Net Asset Value (NAV) per share</b> (Previous year's figure restated)	<b>43</b>	<b>16.92</b>	<b>16.92</b>

**Standard Bank PLC.**  
**Balance Sheet-Solo Basis (Un audited & Provisional)**  
**As at 30 June 2024**

Particulars	Notes	Amount in Taka	
		30.06.2024	31.12.2023
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>CONTINGENT LIABILITIES</b>			
Acceptances and Endorsements	17.1	20,023,310,790	16,977,198,296
Letters of Guarantee	17.2	19,188,796,259	17,429,335,687
Irrevocable Letters of Credit	17.3	25,296,069,770	19,517,527,764
Bills for Collection	17.4	9,220,242,171	7,754,272,144
Other Contingent Liabilities	17.5	-	-
<b>TOTAL:</b>		<b><u>73,728,418,990</u></b>	<b><u>61,678,333,891</u></b>
<b>OTHER COMMITMENTS:</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>TOTAL OFF - BALANCE SHEET ITEMS</b>		<b><u>73,728,418,990</u></b>	<b><u>61,678,333,891</u></b>

for:   
 Head of FAD

  
 Acting Company Secretary

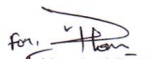
  
 Managing Director (Acting)

  
 Director

  
 Chairman

**Standard Bank PLC.**  
**Profit and Loss Account-Solo Basis (Un audited & Provisional)**  
**for the Quarter ended 30 June 2024**

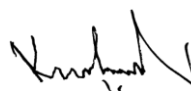
Particulars	Notes	Amount in Taka			
		January to June,2024	January to June,2023	April to June,2024	April to June,2023
Profit on Investment	18	7,828,731,285	6,029,813,205	4,102,518,821	3,059,886,360
Less: Profit paid on Deposits & Borrowings etc.	19	6,413,848,014	4,640,441,576	3,434,775,660	2,410,488,139
<b>Net Profit on Investments</b>		<b>1,414,883,271</b>	<b>1,389,371,629</b>	<b>667,743,161</b>	<b>649,398,221</b>
Income from investments in shares & securities	20	510,649,069	474,410,917	284,373,718	247,409,946
Commission, Exchange Earnings & Brokerage	21	1,433,775,198	678,445,265	787,868,278	422,851,943
Other Operating Income	22	262,528,815	146,780,518	153,964,774	87,922,677
		2,206,953,082	1,299,636,700	1,226,206,770	758,184,566
<b>TOTAL OPERATING INCOME ( A )</b>		<b>3,621,836,353</b>	<b>2,689,008,329</b>	<b>1,893,949,931</b>	<b>1,407,582,787</b>
Salary & Allowances	23	1,494,957,918	1,562,941,684	741,663,512	731,001,367
Rent, Taxes, Insurance, Electricity etc.	24	312,930,362	307,697,183	162,228,306	159,545,528
Legal Expenses	25	2,388,350	4,497,671	2,474,802	2,595,189
Postage, Stamp, Telecommunication etc.	26	9,014,819	7,013,656	4,543,275	3,345,641
Stationery, Printing, Advertisement etc.	27	36,534,924	26,918,115	18,993,212	16,770,742
Managing Director's salary & fees	28	4,350,000	6,084,678	-	4,379,032
Directors' Fee & Other benefits	29	2,160,873	1,361,563	1,732,621	758,654
Shariah Supervisory Committee's Fees & Expenses	29.2	72,427	270,675	72,427	133,242
Audit Fees	30	412,250	-	220,800	-
Charges on Investment losses	31	-	-	-	-
Depreciation and Repair of Bank's Assets	32	136,516,924	142,048,876	71,802,234	83,124,077
Zakat Expenses	32.1	-	-	-	-
Other Expenses	33	152,729,953	195,845,873	71,404,548	93,695,934
<b>TOTAL OPERATING EXPENSES ( B )</b>		<b>2,152,068,800</b>	<b>2,254,679,973</b>	<b>1,075,135,738</b>	<b>1,095,349,407</b>
<b>Profit / (Loss) Before Provision ( C ) = ( A - B )</b>		<b>1,469,767,553</b>	<b>434,328,356</b>	<b>818,814,193</b>	<b>312,233,380</b>
<b>Provision for Investments</b>	34				
Specific Provision for Classified Investments		672,224,130	192,353,776	371,112,065	183,832,387
General Provision for Unclassified Investments		-	-	-	-
Special General Provision		-	-	-	-
Provision for Off-Balance Sheet items		-	-	-	-
Provision for diminution in value of investments		-	-	-	-
Other Provision		-	-	-	-
<b>Total Provision ( D )</b>		<b>672,224,130</b>	<b>192,353,776</b>	<b>371,112,065</b>	<b>183,832,387</b>
<b>Total Profit / (Loss) before Taxes (E)=( C - D )</b>		<b>797,543,423</b>	<b>241,974,580</b>	<b>447,702,128</b>	<b>128,400,993</b>
<b>Provision for Taxation</b>		<b>529,631,416</b>	<b>130,958,963</b>	<b>290,636,447</b>	<b>88,692,559</b>
Current Tax	12.1	553,035,815	202,500,880	299,112,518	142,577,743
Deferred Tax	9.6	(23,404,399)	(71,541,917)	(8,476,071)	(53,885,184)
<b>Net Profit / (Loss) after Taxation :</b>		<b>267,912,007</b>	<b>111,015,618</b>	<b>157,065,681</b>	<b>39,708,434</b>
<b>Appropriations :</b>					
Statutory Reserve		159,508,685	48,394,916	89,540,426	25,680,198.57
General reserve		-	-	-	-
Coupon Payable to Mudaraba perpetual Bond		-	-	-	-
Provision for Start-up Fund		-	-	-	-
Dividend		-	-	-	-
<b>Retained Earnings carried forward</b>		<b>108,403,322</b>	<b>62,620,702</b>	<b>67,525,255</b>	<b>14,028,236</b>
<b>Earning Per Share (EPS):</b> (Previous year's figure restated)	36	<b>0.25</b>	<b>0.10</b>	<b>0.14</b>	<b>0.04</b>

for:   
Head of FAD

  
Acting Company Secretary

  
Managing Director (Acting)

  
Director

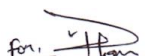
  
Chairman




**Standard Bank PLC.**  
**Cash Flow Statement** (Un audited & Provisional)  
**for the Quarter ended 30 June 2024**

Particulars	Amount in Taka	
	January to June, 2024	January to June, 2023
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit receipts in Cash	8,155,577,050	6,017,082,893
Profit payments in Cash	(5,969,192,721)	(4,517,825,794)
Dividend receipts	-	1,875,000
Fee and commission receipts in Cash	505,478,643	330,802,418
Recoveries on Investment previously written off	18,609,786	7,102,497
Cash Payments to employees	(1,499,307,918)	(1,569,026,362)
Cash Payments to suppliers	(36,534,924)	(26,918,115)
Income taxes paid	(450,894,084)	(184,021,786)
Receipts from other operating activities	262,287,365	146,780,518
Payments for other operating activities	(408,473,712)	(564,596,440)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>577,549,484</b>	<b>(358,745,170)</b>
<b>Increase / (Decrease) in operating assets and liabilities</b>		
Statutory deposits	-	-
Purchase of trading securities	134,702,050	135,967,940
Investment to other banks	-	-
Investments to customers	(6,360,057,572)	(6,512,785,078)
Other assets	1,461,078,203	(455,818,296)
Deposits from other banks	(325,631,144)	(3,571,554,771)
Deposits from customers	11,988,809,103	9,576,546,996
Other liabilities account of customers	-	-
Trading liabilities	1,677,982,777	(25,050,606)
Other liabilities	934,850,543	328,494,519
	<b>9,511,733,959</b>	<b>(524,199,295)</b>
<b>Net cash flow from operating activities (A)</b>	<b>10,089,283,444</b>	<b>(882,944,465)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(160,869,801)	(30,428,270)
Sale of property, plant & equipment	241,450	-
Purchase / sale of subsidiary	-	-
<b>Net cash flow from investing activities (B)</b>	<b>(160,628,351)</b>	<b>(30,428,270)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Received from issue of Investment capital and debt security	-	-
Payments for redemption of Investment capital and debt security	(300,000,000)	-
Receipts from issue of ordinary shares	-	-
Dividends paid	(272,156,661)	(265,518,693)
<b>Net Cash flow from financing activities (C)</b>	<b>(572,156,661)</b>	<b>(265,518,693)</b>
<b>D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>9,356,498,432</b>	<b>(1,178,891,429)</b>
<b>E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>928,296,556</b>	<b>347,642,847</b>
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>32,344,493,707</b>	<b>29,076,158,854</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)</b>	<b>42,629,288,694</b>	<b>28,244,910,272</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		
Cash in hand (including foreign currencies)	2,678,547,498	1,342,105,466
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	11,576,355,816	11,133,092,896
Balance with other Banks and financial institutions	13,639,015,080	3,562,303,111
Money at Call and Short Notice	-	-
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	14,735,280,000	12,207,150,000
Prize Bonds	90,300	258,800
	<b>42,629,288,694</b>	<b>28,244,910,272</b>
<b>Net Operating Cash Flows (NOCF) per Share</b>	<b>9.27</b>	<b>(0.81)</b>

(Previous year's figure restated)

for:   
Head of FAD

  
Managing Director (Acting)

  
Chairman

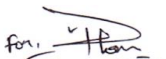
  
Acting Company Secretary

  
Director

**Standard Bank PLC.**  
**Statement of Changes in Shareholders' Equity** (Un audited & Provisional)  
**for the Quarter ended 30 June 2024**

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Surplus in Profit and Loss Account/ Retained earnings	Total
Balance as on 1-1-2022	10,886,266,420	6,969,026,124	-	-	565,910,132	18,421,202,676
Changes in accounting policy	-	-	-	-	-	-
<b>Restated Balance</b>	<b>10,886,266,420</b>	<b>6,969,026,124</b>	-	-	<b>565,910,132</b>	<b>18,421,202,676</b>
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	267,912,007	267,912,007
Dividends from SBL Capital Management Ltd	-	-	-	-	-	-
Dividends from SBL Securities Ltd	-	-	-	-	-	-
Dividends (Cash & Bonus shares)	-	-	-	-	(272,156,661)	(272,156,661)
Issue of Right Shares	-	-	-	-	-	-
Coupon Payable to Mudaraba perpetual Bond	-	-	-	-	-	-
Start-up Fund	-	-	-	-	-	-
Appropriation made during the year	-	159,508,685	-	-	(159,508,685)	-
<b>Balance as on 30.06.2024</b>	<b>10,886,266,420</b>	<b>7,128,534,809</b>	-	-	<b>402,156,793</b>	<b>18,416,958,022</b>
<b>Balance as on 30.06.2023</b>	<b>10,620,747,730</b>	<b>6,597,194,621</b>	-	-	<b>337,065,211</b>	<b>17,555,007,562</b>

  
 Head of FAD

  
 Acting Company Secretary

  
 Managing Director (Acting)

  
 Director

  
 Chairman

# Standard Bank PLC

## Notes to the Financial Statements (Provisional & Un-audited) for the 2nd quarter ended on 30th June 2024

### 1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank PLC was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 138 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

The bank has been operating as full fledged Islamic shariah Based Banking with effect from 1st January, 2021

#### Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

#### 1.1 Subsidiary Companies

##### 1.1(a) SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011 under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

##### 1.1(b) Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15<sup>th</sup> February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 Whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

##### 1.1(c) Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27<sup>th</sup> October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1<sup>st</sup> February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

#### Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited became member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th June 2024 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of IAS/IFRS, the requirement of Bangladesh Bank have been applied"

#### 2.1 Basis of Consolidation :

The consolidated financial statements include the financial statements of Standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account. These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with International Accounting standard 27: consolidated and separate financial statements, IAS-34 "Interim Financial Reporting" and Rules 13 of the Securities and Exchange Rules 1987. The consolidated financial statements have been prepared to a common reporting period ending in 30th June 2024.

#### 2.2 Statement of Cash flows

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

### **2.3 Reporting Period**

These financial statements cover from January 01 to June 30, 2024.

### **2.4 Statement of Changes in Equity**

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

### **2.05 Provisions for Loans and Advance**

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

### **2.06 Provisions for Investment**

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

### **2.07 Provisions for off balance sheet exposures**

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018 .

### **2.08 Workers Participation Fund and Welfare Fund**

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

### **2.09 Earning Per Share**

The company calculates Earning per share (EPS) in accordance with International Accounting Standards (IAS)-33"Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

**Notes to the Financial Statements  
for the Quarter ended 30 June 2024**

		Amount in Taka	
		30.06.2024	31.12.2023
<b>3. CASH</b>			
<b>3.1 Cash in hand</b>			
In local Currency		2,640,804,727	2,183,124,361
In Foreign Currency		37,742,771	19,578,384
	Total	<u>2,678,547,498</u>	<u>2,202,702,745</u>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
In local Currency		9,709,484,210	12,512,803,019
In Foreign Currency		1,682,575,689	1,730,422,538
		11,392,059,899	14,243,225,557
Sonali Bank as agent of Bangladesh Bank Local currency		184,295,917	130,457,509
		<u>11,576,355,816</u>	<u>14,373,683,066</u>
	Total	<u>14,254,903,314</u>	<u>16,576,385,811</u>
<b>3(a) Consolidated cash</b>			
<b>i. Cash in hand</b>			
Standard Bank PLC. (note-3.1)		2,678,547,498	2,202,702,745
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	286,329,032
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<u>2,678,547,498</u>	<u>2,489,031,777</u>
<b>ii. Balance with Bangladesh Bank and its agent bank(s)</b>			
Standard Bank PLC. (note-3.2)		11,576,355,816	14,373,683,066
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<u>11,576,355,816</u>	<u>14,373,683,066</u>
		<u>14,254,903,314</u>	<u>16,862,714,843</u>
<b>4. Balance with other Banks and financial institutions</b>			
In Bangladesh ( note 4.1)		8,529,186,124	659,298,713
Outside Bangladesh ( note 4.2)		5,109,828,956	2,051,490,683
		<u>13,639,015,080</u>	<u>2,710,789,396</u>
<b>4.1 In Bangladesh</b>			
<b>Al-wadeeah Current deposits</b>			
Agrani Bank PLC.		99,866	130,869
Basic Bank PLC.		2,270	2,270
BRAC Bank PLC..		341,184	341,184
Eastern Bank PLC.		1,253	1,253
Islami Bank bd PLC.		53,185	56,147
Janata Bank PLC.		268,560	79,711
Premier Bank PLC.		-	3,200
Sonali Bank PLC.		16,151,253	29,958,190
Standard Chartered Bank		7,413,993	15,101,197
Trust Bank PLC..		4,473,949	5,236,370
<b>Mudaraba Short Term Deposit (MSND)</b>			
Exim Bank PLC.		3,800,062,748	608,055,269
Rajshahi Krishi Unnayan Bank (Snd)		1,300,000,000	-
The City Bank PLC.		64,455	64,455
Prime Bank PLC.-lbw (Msnd)		56,457	56,457
Jamuna Bank PLC.		69,019	74,946
Dhaka Bank PLC.-lbw (Msnd)		71,489	71,489
Al-Arafah Islami bank		2,400,000,000	-
Agrani Bank PLC.		-	9,662
Rajshahi Krishi Unnayan Bank (Snd)		1,000,000,000	-
Commercil Bank Of Ceylon(Fdr)		(600)	-
		<u>8,529,186,124</u>	<u>659,298,713</u>
<b>Savings Deposit</b>		-	-

		Amount in Taka	
		30.06.2024	31.12.2023
<b>Fixed Deposits</b>			
Hajj Finance Company Ltd.		-	-
		-	-
		<b>8,529,186,124</b>	<b>659,298,713</b>
<b>4.2 Outside Bangladesh</b>			
<b>In Current account</b>			
<b>Profit Bearing</b>			
Habib American Bank Ltd. New York		185,914,143	230,144,002
Mashreq Bank Psc, New York		377,547,607	244,297,914
<b>Non Profit Bearing</b>			
Standard Chartered Bank, New York		3,108,958,694	727,360,306
AXIS Bank Limited, Mumbai, India		26,057,559	62,848,077
ICICI Bank Ltd., Mumbai, India		161,522,844	130,825,816
A.B. Bank LTD. MUMBAI		26,733,165	22,336,729
Standard Chartered Bank Ltd., Frankfurt		33,558,646	22,864,585
Standard Chartered Bank Ltd., Tokyo		16,057,457	9,839,873
ICICI Bank Ltd., Hongkong		3,863,579	3,534,666
Nepal Bangladesh Bank Ltd, Kathmundo		16,638,260	18,200,195
Bhutan National Bank, Bhutan		(0.00)	6,466,510
Commerz Bank, Frankfurt		8,894,087	60,338,791
Habib Metropolitan Bank Ltd. Karachi, Pakistan		326,107,055	10,641,967
Bank Aljaria, KSA		0	11,556,129
Bank Aljaria, KSA, USD		11,507,028	7,022,651
Commerzbank, Frankfurt (GBP)		62,292,491	7,149,029
Standard Chartered Bank, LONDON (GBP)		7,630,124	76,695,887
Standard Chartered Bank, Mumbai India		246,152,378	151,311,014
Sonali Bank (UK) Ltd		1,658,024	1,554,609
<b>Total Nostro Accounts</b>		<b>4,915,683,007</b>	<b>1,804,988,750</b>
<b>FDR</b>			
Standard Chartered Bank Ltd., Mumbai, India		7,352,100	7,352,100
<b>Others</b>			
Habib American Bank Ltd, New York (OBU)		186,793,848	239,149,833
<b>Total Outside Bangladesh</b>		<b>5,109,828,956</b>	<b>2,051,490,683</b>
	<b>Total</b>	<b>13,639,015,080</b>	<b>2,710,789,396</b>
	<b>( Annexure-A for details)</b>		
<b>4(a) Consolidated Balance with other banks and financial institutions In Bangladesh</b>			
Standard Bank PLC. (note-4.1)		8,529,186,124	659,298,713
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		4,410,755	7,785,800
Standard Bank Securities Ltd.		58,225,649	58,292,728
		<b>8,591,822,528</b>	<b>725,377,241</b>
<b>Outside Bangladesh</b>			
Standard Bank PLC. (note-4.2)		5,109,828,956	2,051,490,683
Standard Exchange Co.(UK) Ltd.		8,631,391	11,674,310
Standard Express(USA) Ltd.		421,430,350	155,571,468
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<b>5,539,890,696</b>	<b>2,218,736,461</b>
		<b>14,131,713,224</b>	<b>2,944,113,702</b>
<b>5. Placement with Banks &amp; Financial Institutions</b>			
<b>Banking Company</b>			
		-	-
		-	-
<b>Non-Banking Financial Institutions</b>			
		-	-
<b>Short Notice Money</b>			
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-

		Amount in Taka	
		30.06.2024	31.12.2023
<b>6. Investments</b>			
Government securities		14,735,370,300	13,057,318,500
Others Investment		10,216,734,201	10,351,436,251
		<b>24,952,104,501</b>	<b>23,408,754,751</b>
		-	-
<b>a) Government securities</b>			
<b>Government Bond &amp; Sukuk</b>			
SUKUK		11,635,280,000	10,307,150,000
BGIIB		3,100,000,000	2,750,000,000
<b>Total Government Bond</b>		<b>14,735,280,000</b>	<b>13,057,150,000</b>
Prize bonds		90,300	168,500
<b>Total Prize bonds</b>		90,300	168,500
		-	-
<b>Government Islamic Bond</b>			
1 years bonds		-	-
2 years bonds		-	-
<b>Total Government Islamic Bond</b>		-	-
		-	-
<b>Total Government Securities</b>		<b>14,735,370,300</b>	<b>13,057,318,500</b>
		-	-
<b>b) Other Investments</b>			
Quoted Shares		151,217,075	151,217,075
Unquoted Shares		5,435,517,714	5,422,719,764
Subordinated Bonds		4,629,999,412	4,777,499,412
<b>Total Others Investment</b>		<b>10,216,734,201</b>	<b>10,351,436,251</b>
		-	-
<b>6.1 Government Securities classified as per Bangladesh Bank Circular:</b>			
Held for trading (HFT)		-	-
Held to maturity (HTM)		14,735,280,000	13,057,150,000
Other Securities (Prize Bond)		90,300	168,500
		<b>14,735,370,300</b>	<b>13,057,318,500</b>
		-	-
<b>6.2 Other Investments :</b>			
<b>a) Quoted Shares</b>			
First Bangladesh Fixed Income Fund		146,779,000	146,779,000
Bangladesh Steel Re-Rolling Mills Ltd		2,493,010	2,493,010
Sonali Life Insurance Company		-	-
Runner Automobile Limited		676,745	676,745
Robi Axiata Limited		811,880	811,880
Union Insurance Ltd.		-	-
Islami Commercial Insurance		-	-
Meghna Insurance Ltd.		-	-
Bd Paints Ltd.		130,500	130,500
Achia Sea Foods Limited		247,600	247,600
MK Footwear Plc		50,310	50,310
Al Madiana Pharmaceuticals Ltd.		28,030	28,030
		-	-
<b>Total Quoted Shares</b>		<b>151,217,075</b>	<b>151,217,075</b>
<b>b) Unquoted Shares</b>			
Central Depository Bangladesh Limited (CDBL)		156,548,164	156,548,164
Central Counterparty Bangladesh Limited (CCBL)		37,500,000	37,500,000
SWIFT		3,003,186	3,003,186
Standard Exchange Co.(UK) Ltd.		44,121,000	41,548,050
Standard Express(USA) Ltd.		181,350,000	169,725,000
SBL Capital Mgt. Ltd.		1,499,940,000	1,499,940,000
Standard Bank Securities Ltd.		799,940,000	799,940,000
SBL Capital Mgt. Ltd.(Investment)		2,713,115,364	2,714,515,364
<b>Total Unquoted Shares</b>		<b>5,435,517,714</b>	<b>5,422,719,764</b>
		-	-
<b>c) Subordinated Bond</b>			
Zero Coupon Bond		99,999,412	99,999,412
Beximco Green-Sukuk Al Istisna'A		10,000,000	10,000,000
Investment In Perpetual Bond		4,500,000,000	4,500,000,000
Jamuna Bank PLC. 2Nd Subordinate Bond		-	100,000,000
MTBL 3rd Subordinated Bond		-	30,000,000

		Amount in Taka			
		30.06.2024	31.12.2023		
The City Bank 2 <sup>nd</sup> Subordinated Bond		-	17,500,000		
Golden Harvest Agro Industries Ltd.		20,000,000	20,000,000		
<b>Total Subordinated Bond</b>		<b>4,629,999,412</b>	<b>4,777,499,412</b>		
<b>Total Other Investments</b>		<b>10,216,734,201</b>	<b>10,351,436,251</b>		
(Annexure-E may kindly be seen for details)					
<b>6(a)</b>	<b>Consolidated Investments</b>				
	<b>Government</b>				
	Standard Bank PLC. (note-6)	14,735,370,300	13,057,318,500		
	Standard Exchange Co.(UK) Ltd.	-	-		
	Standard Express(USA) Ltd.	-	-		
	SBL Capital Mgt. Ltd.	-	-		
	Standard Bank Securities Ltd.	-	-		
		<b>14,735,370,300</b>	<b>13,057,318,500</b>		
	<b>Others</b>				
	Standard Bank PLC. (note-6)	10,216,734,201	10,351,436,251		
	Standard Capital Mgt. Ltd (Share Capital & Investment to SCML)	(4,213,055,364)	(4,214,455,364)		
	Standard Exchange Co.(UK) Ltd.	(44,121,000)	(41,548,050)		
	Standard Express(USA) Ltd.	(181,350,000)	(169,725,000)		
	SBL Capital Mgt. Ltd.	1,806,358,461	1,774,324,355		
	Standard Bank Securities Ltd.	503,743,495	499,546,700		
	Standard Bank Securities Ltd. (Share Capital to SSL)	(799,940,000)	(799,940,000)		
		<b>7,288,369,793</b>	<b>7,399,638,892</b>		
		<b>22,023,740,093</b>	<b>20,456,957,392</b>		
		-	-		
<b>7.</b>	<b>Investments</b>				
	<b>As per classification into the following broad categories:</b>				
	<b>i) General Investments</b>				
	<b>Inside Bangladesh</b>				
	Bai - Murabaha	22,278,320,409	17,144,085,142		
	Bai - Muajjal	72,714,699,687	74,356,890,326		
	Bai - Salam	1,075,455,424	697,868,627		
	HPSM	91,468,637,492	86,086,501,865		
	Quard - e - Hasan with Service Charge	4,491,269,639	4,901,251,380		
	Islamic Credit Card	852,978,134	778,752,358		
		<b>192,881,360,786</b>	<b>183,965,349,698</b>		
	<b>Outside Bangladesh</b>	-	-		
		<b>192,881,360,786</b>	<b>183,965,349,698</b>		
	<b>ii) Bills purchased and discounted</b>				
	<b>Payable inside Bangladesh</b>				
	Inland bills purchased	1,090,352,621	1,316,355,349		
	<b>Payable outside Bangladesh</b>				
	Foreign bills purchased and discounted	2,092,437,796	4,422,388,584		
		<b>3,182,790,417</b>	<b>5,738,743,933</b>		
	<b>Total</b>	<b>196,064,151,203</b>	<b>189,704,093,631</b>		
		-	-		
<b>7.8</b>	<b>Classification of Investments</b>				
	<b>Unclassified:</b>	<b>179,612,655,338</b>	<b>175,915,806,793</b>		
	Standard including staff Investments	177,031,981,963	173,102,456,072		
	Special Mention Account (SMA)	2,580,673,375	2,813,350,721		
	<b>Classified:</b>	<b>16,451,495,865</b>	<b>13,788,286,838</b>		
	Sub standard	472,645,373	680,186,264		
	Doubtful	1,434,297,344	1,538,010,126		
	Bad/Loss	14,544,553,149	11,570,090,448		
		<b>196,064,151,203</b>	<b>189,704,093,631</b>		
		-	-		
<b>7.9</b>	<b>Particulars of required provision for Investments .</b>				
	<b>Status</b>	<b>Outstanding</b>	<b>Base for provision</b>	<b>%</b>	
	<b>Un-classified -General provision:</b>				
	All Unclassified Investment (other than Small and Medium Enterprise financing, Investmentsto BH/MB/SD agst shares, Consumer Financing, House Finance, Agriculture Finance, Staff Investmentsand Special Mentioned Account)	137,854,096,927	136,842,133,927	1% to 5%	1,371,939,982
					1,335,226,332



				Amount in Taka	
				30.06.2024	31.12.2023
Small and Medium Enterprise financing	30,136,362,316	30,136,362,316	0.25%	75,340,906	78,516,957
Investment to BH/MB/SD agst shares	678,272,790	678,272,790	2.00%	13,565,456	11,848,924
Consumer Financing,	428,551,919	428,551,919	2.00%	8,571,038	8,866,496
Consumer Financing,	750,440,659	750,440,659	2.00%	15,008,813	15,213,631
House Finance	2,090,346,263	2,090,346,263	1.00%	20,903,463	18,606,759
Agriculture Finance	4,139,238,694	4,139,238,694	1.00%	41,392,387	35,737,942
Staff Investments	954,672,396	954,672,396	0.00%	-	-
Special Mentioned Account	2,580,673,375	1,879,642,112	.25% to 5%	20,291,331	23,616,216
<b>Classified-specific provision</b>					
Sub Standard	472,645,373	220,072,590	5% to 20%	24,008,323	26,290,512
Doubtful	1,434,297,344	847,868,618	5% to 50%	420,429,728	433,161,130
Bad/Loss	14,544,553,149	7,935,335,552	100.00%	7,924,209,619	5,094,853,701
	<u>196,064,151,203</u>	<u>186,902,937,835</u>		<u>8,368,647,670</u>	<u>5,554,305,343</u>
<b>Required provision for Investments</b>				9,935,661,046	7,081,938,600
<b>Total Provision maintained (note-12.2)</b>				6,023,048,723	5,367,956,764
<b>Deferral Provision will be kept in future</b>				-	1,713,981,836
<b>Excess/(Short) provision</b>				<u>3,912,612,323</u>	<u>-</u>

#### 7.10 Particulars of required provision on Off-Balance Sheet Exposures

	Base for Provision	Rate %		
Acceptance and endorsements	20,023,310,790	1%	592,214,692	520,434,011
Letter of guarantee	19,188,796,259			
Letter of credit	25,296,069,770			
Bills for Collection	-			
Required provision of Off-Balance Sheet Exposures			592,214,692	520,434,011
Total provision maintained (note-12.3)			-	520,434,011
Excess/(short) provision at			592,214,692	-

#### 7.11 Bills purchased and discounted

Payable in Bangladesh	1,090,352,621	1,316,355,349
Payable outside Bangladesh	2,092,437,796	4,422,388,584
	<u>3,182,790,417</u>	<u>5,738,743,933</u>

#### 7(a) Consolidated Investments

Standard Bank PLC. (note-7)	192,881,360,786	183,965,349,698
Standard Bank PLC. (Investment to SBSL)	(388,222,681)	(414,922,712)
Standard Bank PLC. (Investment to SCML)	(395,000,000)	(360,000,000)
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	4,478,285,024	4,344,256,918
Standard Bank Securities Ltd.	582,134,194	608,614,299
	<u>197,158,557,323</u>	<u>188,143,298,203</u>

#### Consolidated bills purchased and discounted

Standard Bank PLC. (note-7)	3,182,790,417	5,738,743,933
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
Standard Bank Securities Ltd.	-	-
	<u>3,182,790,417</u>	<u>5,738,743,933</u>
	<u>200,341,347,740</u>	<u>193,882,042,136</u>

#### 8. Fixed assets including premises, furniture and fixture

Land	2,373,245,825	2,373,245,825
Land and Building	375,383,864	375,383,864
Furniture & Fixture	338,748,988	318,598,824
Office Appliance	54,121,500	42,952,220
Computer	76,225,920	25,365,105
Right of Use Assets (ROUA) as per IFRS-16	79,196,621	79,196,620
Bank's Vehicle	11,193,904	11,375,686
<b>Total cost</b>	<u>3,308,116,622</u>	<u>3,226,118,144</u>
<b>Intangible Assets</b>		

		Amount in Taka	
		30.06.2024	31.12.2023
	Software	31,868,650	31,868,597
	<b>Total cost</b>	<b>3,339,985,272</b>	<b>3,257,986,741</b>
	<b>Less: Accumulated Depreciation</b>		-
	<b>Net</b>	<b>3,339,985,272</b>	<b>3,257,986,741</b>
	(See Annexure-A for details)		
<b>8(a)</b>	<b>Consolidated fixed assets including premises, furniture and fixture</b>		
	Standard Bank PLC. (note-8)	3,339,985,272	3,257,986,741
	Standard Exchange Co.(UK) Ltd.	713,878	856,167
	Standard Express(USA) Ltd.	137,897,509	149,297,667
	SBL Capital Mgt. Ltd.	6,651,645	6,651,644
	Standard Bank Securities Ltd.	4,757,940	5,071,205
		<b>3,490,006,244</b>	<b>3,419,863,424</b>
<b>9.</b>	<b>Other assets</b>		
	Stock of Stationery	30,119,491	25,990,156
	Stamps in hand	9,634,987	8,794,259
	Suspenses A/c (note-9.1)	343,942,975	557,092,706
	Advance Deposit	3,819,215	3,838,911
	Branch adjustments accounts (note-9.5)	279,991,245	-
	Sundry Assets (note-9.2)	14,524,229,675	15,486,769,648
		<b>15,191,737,588</b>	<b>16,082,485,680</b>
<b>9.1</b>	<b>Suspense Accounts</b>		
	Sundry Debtors	20,273,029	11,397,756
	Advance Against TA/DA	921,120	786,300
	Advance Against Proposed Branch	10,096,000	7,201,600
	Advance Against Legal Expenses	13,105,465	11,815,269
	Encashment-PSP/BSP/WEDB	17,311,908	111,195,629
	Advance on against IPO	12,988,000	7,988,000
	Advance Against Training & Seminars	-	-
	Advance on against board meeting	700,000	-
	Mobile Banking	26,008	26,008
	Cash Remittance	268,521,446	406,682,144
		<b>343,942,975</b>	<b>557,092,706</b>
<b>9.2</b>	<b>Sundry Assets</b>		
	Advance Rent	79,883,545	106,255,715
	Profit Receivable (note - 9.4)	1,003,815,269	1,280,661,034
	Prepaid expenses	30,375,317	16,477,352
	Advance Tax (note-9.3)	12,790,103,214	12,339,209,130
	Deferred Tax -note-12.1(ii)	<b>491,362,440</b>	467,958,041
	Protested Bill Account	28,687,128	28,687,128
	Clearing Adjustment	(2,058,798)	(2,059,052)
	BFTN adjustment	(1,256,515,706)	(31,306,460)
	Working Progress, Building	1,087,392,530	975,242,354
	Dividend Receivable	146,999,480	166,999,480
	Profit Waived	84,869,283	84,869,283
	Excise duty adjustment on FDR	39,315,673	53,775,343
	Demand Draft without advice	300	300
		<b>14,524,229,675</b>	<b>15,486,769,648</b>
<b>9.3</b>	<b>Advance Tax</b>		
	Advance Corporate Tax	11,859,593,985	11,489,593,985
	Advance Income Tax On L/C Commission	167,542,061	155,081,566
	Advance Income Tax On Tr.Bill	185,958,478	185,958,478
	Advance Income Tax On Share Dividend	280,104,107	280,104,107
	Advance Tax On Vehicle	8,169,452	7,081,952
	Advance Income Tax On Profit Balance With Other Banks	98,860,123	98,866,723
	Advance Income Tax On Subordinated Bond	61,921,270	43,024,790
	Advance Income Tax On BGIIB	10,225,133	4,499,800
	Advance Tax On Sukuk	69,858,320	50,166,819
	Advance Income Tax On Msnd	47,870,285	24,830,910
		<b>12,790,103,214</b>	<b>12,339,209,130</b>
<b>9.4</b>	<b>Profit Receivable</b>		
	Profit Receivable on SME	50,789,625	49,033,784
	Capital Gain Recivable From Sale Of Share	5,566,342	5,566,342.0
	Profit Receivable on FDR & Bond	947,459,302	1,226,060,908
		<b>1,003,815,269</b>	<b>1,280,661,034</b>

Amount in Taka	
30.06.2024	31.12.2023

## 9.5 Branch Adjustment

Branch adjustments account represents outstanding inter branch and head office transactions originated but yet to be responded at the balance sheet date. The balance of unreconciled items has been adjusted reconciled subsequently .

## 9.6 Deferred Tax Assets:

Opening Balance	467,958,041	338,843,642
Additional made during the period	23,404,399	129,114,399.02
Adjustment during the period	-	-
<b>Closing Balance</b>	<b>491,362,440</b>	<b>467,958,041</b>

### Deferred tax liabilities/(Asset)

#### Fixed Asset

Carrying amount	3,339,985,271	3,257,986,741
Tax base	3,474,627,781	3,380,217,521
Taxable Temporary Difference	<b>(134,642,511)</b>	<b>(122,230,780)</b>

#### Provision for gratuity

Carrying amount	1,160,662,739	1,110,662,739
Tax base	-	-
Deductible Temporary Difference	<b>(1,160,662,739)</b>	<b>(1,110,662,739)</b>

#### Provision for Rebate for good borrowers

Carrying amount	8,738,004	8,738,004
Tax base	-	-
Deductible Temporary Difference	<b>(8,738,004)</b>	<b>(8,738,004)</b>

#### Lease Assets as per IFRS 16

Right of use Assets under lease	122,953,937	122,953,937
Lease Liabilities	129,210,522	129,210,522
Deductible Temporary Difference	<b>(6,256,585)</b>	<b>(6,256,585)</b>

#### Total Taxable /(deductible) Temporary difference

	<b>(1,310,299,839)</b>	<b>(1,247,888,108)</b>
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#### Applicable tax rate

	<b>37.50%</b>	<b>37.50%</b>
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#### Deferred Tax Assets

Opening balance	<b>(467,958,041)</b>	<b>(338,843,642)</b>
Deferred tax (income)/expenses	<b>(23,404,399)</b>	<b>(129,114,399)</b>

## 9(a) Consolidated other assets

Standard Bank PLC. (note-9)	15,191,737,588	16,082,485,680
Standard Bank PLC. (Dividend Recivable from SCML)	-	(50,008,000)
Standard Bank PLC. (Dividend Recivable from SBSL)	-	(39,997,250)
Standard Exchange Co.(UK) Ltd.	14,477,130	13,758,914
Standard Express(USA) Ltd.	8,450,811	8,348,937
SBL Capital Mgt. Ltd.	705,474,666	648,553,696
Standard Bank Securities Ltd.	406,093,243	379,415,084
	<b>16,326,233,438</b>	<b>17,042,557,061</b>

## 10. Placement From Banks & Financial Institutions

In Bangladesh ( note-10.1)	17,378,430,227	16,000,447,450
Outside Bangladesh	-	-
	<b>17,378,430,227</b>	<b>16,000,447,450</b>

## 10.1 In Bangladesh

### Placement

#### Total

#### Other Borrowings

Re-Finance from B Bank	13,307,500	15,242,083
EDF from B Bank	4,596,072,246	3,774,288,064
Financial Stimulus Fund From B. Bank	1,258,028,129	1,650,917,228
Foreign Exchange Deal Payable	341	75
Visa Credit Crd Nostro Ac(Payable To Id)	1,022,012	-
Borrowing From Bangladesh Bank	2,250,000,000	1,000,000,000
SBL Subordinated Non-Convertible Bond	4,760,000,000	5,060,000,000
Sbl Mudaraba Perpetual Bond	4,500,000,000	4,500,000,000
<b>Total</b>	<b>17,378,430,227</b>	<b>16,000,447,450</b>
	<b>17,378,430,227</b>	<b>16,000,447,450</b>

#### Outside Bangladesh

FI Banks	-	-
	<b>17,378,430,227</b>	<b>16,000,447,450</b>

		Amount in Taka	
		30.06.2024	31.12.2023
<b>10.1.1</b>	<b>Subordinated Non-Convertible &amp; Mudaraba Perpetual Bond</b>		
	<b>SBL 2nd Subordinated Non-Convertible Bond</b>		
	Sonali Bank PLC.	200,000,000	200,000,000
	Janata Bank PLC.	100,000,000	100,000,000
	Pubali Bank PLC.	100,000,000	100,000,000
	Eastern Bank PLC.	100,000,000	100,000,000
	Agrani Bank PLC.	100,000,000	100,000,000
	Mercantile Bank PLC.	70,000,000	70,000,000
	Midland Bank PLC.	40,000,000	40,000,000
	Uttara Bank PLC.	40,000,000	40,000,000
	United Finance PLC.	10,000,000	10,000,000
	National Life Insurance Co. Ltd	40,000,000	40,000,000
		<b>800,000,000</b>	<b>800,000,000</b>
	<b>SBL 3rd Subordinated Non-Convertible Bond</b>		
	Agrani Bank PLC.	800,000,000	800,000,000
	National Life Insurance Co. Ltd	120,000,000	120,000,000
	Shadharan Bima Corporation	80,000,000	80,000,000
	Janata Bank PLC.	400,000,000	400,000,000
	Uttara Bank PLC.	400,000,000	400,000,000
	Mercantile Bank PLC.	160,000,000	160,000,000
	Dutch Bangla Bank PLC.	800,000,000	800,000,000
	Sonali Bank PLC.	800,000,000	1,000,000,000
	Rupali Bank PLC.	400,000,000	500,000,000
		<b>3,960,000,000</b>	<b>4,260,000,000</b>
	<b>SBL 1st Mudaraba Perpetual Bond</b>		
	Social Islami Bank PLC.	1,500,000,000	1,500,000,000
	Ai-Arafah Islami Bank PLC.	1,000,000,000	1,000,000,000
	First Security Islami Bank PLC.	1,000,000,000	1,000,000,000
	Union Bank PLC.	1,000,000,000	1,000,000,000
		<b>4,500,000,000</b>	<b>4,500,000,000</b>
	<b>Total SBL Subordinated Non-Convertible Bond</b>	<b>9,260,000,000</b>	<b>9,560,000,000</b>
<b>10(a)</b>	<b>Consolidated Placement From Banks &amp; Financial Institutions</b>		
	Standard Bank PLC. (note-10)	17,378,430,227	16,000,447,450
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	Standard Bank Securities Ltd.	-	-
		<b>17,378,430,227</b>	<b>16,000,447,450</b>
<b>11.</b>	<b>Deposits and other deposits</b>		
	Deposits from banks (note-11.1)	6,995,604,582	7,321,235,726
	Deposits from customers (note.11.3)	197,096,051,173	185,107,242,070
		<b>204,091,655,754</b>	<b>192,428,477,796</b>
<b>11.1</b>	<b>Deposits' from banks</b>		
	Current deposits and other deposits	3,030,000	4,025,778
	Bills payable	-	-
	Savings bank/Mudaraba Savings deposits	-	-
	Short-term deposits	2,152,574,581	2,267,209,948
	Fixed deposits/Mudaraba Fixed Deposits	4,840,000,000	5,050,000,000
		<b>6,995,604,582</b>	<b>7,321,235,726</b>
<b>11.2</b>	<b>Deposits' from banks</b>		
	<b>Mudaraba Fixed Deposits</b>		
	Bank Asia PLC.	-	1,000,000,000
	Agrani Bank PLC.	650,000,000	550,000,000
	Shahjal Islami Bank PLC.	1,000,000,000	1,000,000,000
	Trust Bank PLC.	-	1,500,000,000
	Sonali Bank	190,000,000	-
	Bangladesh Krishi Bank	1,300,000,000	1,000,000,000
		<b>4,840,000,000</b>	<b>5,050,000,000</b>
	<b>Mudaraba Short Notice Deposits</b>		
	Bangladesh Krishi Bank	414,230	2,262,240,958
	Bengal Commercial Bank	2,041,067,910	1,155,875
	Jamuna Bank PLC.	1,163,615	3,401,843
	Trust Bank Ltd	3,429,238	411,272
	The City Bank PLC	6,499,587	-
	Al-Arafah Islami Bank	100,000,000	-
		<b>2,152,574,581</b>	<b>2,267,209,948</b>

		Amount in Taka	
		30.06.2024	31.12.2023
<b>Al-wadeeah current deposits</b>			
Mercantile Bank PLC		2,000,000	1,985,000
The City Bank PLC		1,030,000	2,040,778
		<b>3,030,000</b>	<b>4,025,778</b>
		<b>6,995,604,582</b>	<b>7,321,235,726</b>
<b>11.3 Customer Deposits</b>			
<b>i) Al-wadeeah Current deposits and other Deposits</b>			
Al-wadeeah current deposits		11,450,642,413	11,586,218,407
Foreign Currency deposits		5,561,496,959	4,976,980,734
Sundry deposits (note - 11.4)		15,820,598,476	13,579,139,156
		<b>32,832,737,847</b>	<b>30,142,338,297</b>
<b>ii) Bills payable</b>			
Pay orders issued		5,627,080,286	3,365,418,301
Pay slips issued		600	600
Demand draft		21,593,690	21,594,440
		<b>5,648,674,576</b>	<b>3,387,013,341</b>
<b>iii) Savings bank Deposits/Mudaraba savings deposits</b>		<b>18,928,486,106</b>	<b>18,946,250,257</b>
<b>iv) Term Deposits/Fixed Deposits</b>			
Fixed deposits/Mudaraba Fixed Deposits (Excluding Bank Deposit)		113,846,024,656	103,858,029,332
Short term deposits		14,159,835,577	16,122,827,836
Deposits Under Schemes		11,680,292,410	12,650,783,007
		<b>139,686,152,643</b>	<b>132,631,640,175</b>
	<b>Total</b>	<b>197,096,051,173</b>	<b>185,107,242,070</b>
<b>11.4 Sundry deposits</b>			
Sundry creditors		2,081,408,233	496,730,078
Margin Deposit		9,141,523,973	8,583,843,264
Risk Fund		4,304,035	4,301,783
Service charge		246,713,372	51,119,357
Security Money		47,185,366	42,333,963
SBL Employees Provident Fund		7,763	(170,989)
SBL Employees W. Fund		26,669	1,026,669
Foreign Remittance Payable A/c		24,071,571	28,916,332
Profit payable on deposits		3,664,445,175	3,219,789,882
VAT, Excise Duty and Income Tax		562,588,797	985,089,686
Cash Incentive Payable		121,950	115,983,932
Unclaimed Dividend Payable(note 39)		27,713,990	27,713,990
Central Fund (RMG Sector)		9,158,375	5,486,499
Others		11,329,206	16,974,710
		<b>15,820,598,476</b>	<b>13,579,139,156</b>
<b>11.5 Payable on Demand and Time Deposits</b>			
<b>i. Demand Deposits</b>			
Current / Al-wadeeah current Deposits		11,450,642,413	11,586,218,407
Savings Deposits/Mudaraba Savings deposits (10%)		1,892,848,611	1,894,625,026
Foreign Currency Deposits (non profit bearing)		5,561,496,959	4,976,980,734
Sundry deposits		15,820,598,476	13,579,139,156
Bills payable		5,648,674,576	3,387,013,341
		<b>40,374,261,034</b>	<b>35,423,976,664</b>
<b>ii. Time Deposits</b>			
Savings deposits/Mudaraba savings deposits (90%)		17,035,637,496	17,051,625,231
Fixed deposits/Mudaraba Term Deposits		120,841,629,237	111,179,265,058
Short term deposits/Mudaraba short term deposits		14,159,835,577	16,122,827,836
Deposits under schemes		11,680,292,410	12,650,783,007
Foreign currency deposits (profit bearing)		-	-
		<b>163,717,394,720</b>	<b>157,004,501,132</b>
		<b>204,091,655,754</b>	<b>192,428,477,796</b>
<b>11(a) Consolidated deposits and other deposits</b>			
<b>Current deposits and other deposits</b>			
Standard Bank PLC. (note-11.3)		32,835,767,848	30,146,364,075
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		1,448,448	3,801,250
Standard Bank Securities Ltd.		-	-
		<b>32,837,216,296</b>	<b>30,150,165,325</b>

Amount in Taka		
30.06.2024	31.12.2023	
<b>Bills payable</b>		
Standard Bank PLC. (note-11.3)	5,648,674,576	3,387,013,341
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
Standard Bank Securities Ltd.	-	-
<b>5,648,674,576</b>	<b>3,387,013,341</b>	
<b>Savings bank/Mudaraba savings deposits</b>		
Standard Bank PLC. (note-11.3)	18,928,486,106	18,946,250,257
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
Standard Bank Securities Ltd.	-	-
<b>18,928,486,106</b>	<b>18,946,250,257</b>	
<b>Short Term Deposits</b>		
Standard Bank PLC. (note-11.3)	16,312,410,158	18,390,037,784
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
Standard Bank Securities Ltd.	-	-
<b>16,312,410,158</b>	<b>18,390,037,784</b>	
<b>Term/Fixed deposits</b>		
Standard Bank PLC. (note-11.3)	118,686,024,656	108,908,029,332
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
Standard Bank Securities Ltd.	-	-
<b>118,686,024,656</b>	<b>108,908,029,332</b>	
<b>Deposits under schemes</b>		
Standard Bank PLC. (note-11.3)	11,680,292,410	12,650,783,007
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	-	-
Standard Bank Securities Ltd.	-	-
<b>11,680,292,410</b>	<b>12,650,783,007</b>	
<b>204,093,104,202</b>	<b>192,432,279,046</b>	

## 12. OTHER LIABILITIES

Provision for Taxation (note-12.1)	14,265,297,743	13,712,260,059
Deferred Tax (note-12.1(i))	-	-
Accrued Expenses	332,551,377	203,670,402
General Provision for Unclassified Investments (note-12.2)	-	-
General Provision for SMA (note-12.2)	-	-
Specific provision for Classified Investments (note-12.2)	6,023,048,723	5,367,956,764
Provision for classified others Assets (note-12.7)	337,355,126	256,640,913
Provision for decrease in value of investments (note-12.8)	4,775,231	4,775,231
Provision for Off-Balance Sheet Items (note-12.4)	-	-
Profit Suspense Account (note-12.5)	4,229,393,331	3,312,161,571
Zakat Fund	31,527,341	31,527,341
Provision for Nostro A/c	42,575	42,575
Provision for Bonus (note-12.6)	111,872,444	111,872,444
Provision for LFC	(23,703,832)	333,250
Provision For Depreciation	78,686,310	-
Provision for Start up Fund (note-12.14)	41,291,302	41,291,302
Special General Provision-COVID-19 (note-12.3)	485,919,537	485,919,537
Provision For Festival Bonus	(114,460,176)	-
Provision For Deposit Insurance Premium	60,000,000	-
Provision for Green Banking (note-12.13)	20,500,000	20,500,000
Dividend Settlement A/C	25,830	25,830
Provision for Incentive of good borrower (note-12.12)	8,738,004	8,738,004
Commission Payable Account	1,526,094	777,907
Payable to OBU	1,397,434,832	984,494,696
Profit Receivable on overdue Investment	30,399,093	49,019,349
Profit On Bgiib	50,506,665	-
Exchange House	(78,445,033)	(130,326,570)
MFS Settlement Account	3,656,064	69,261
Npsb Settlement A/C	-	-
Visa Credit Crd Nostro Ac(Payable To Id)	-	-

Amount in Taka	
30.06.2024	31.12.2023
Islamic Settlement Account	370,547
Branch adjustments accounts	50,835,978
Swift Charge Payable A/C	23,112,396
Residual Amt. For Cust. Repay. (Mig)	11,721,028
Profit Reimbursement A/C Swc-I & S-Cc	(2,504,253)
Written-Off Investments Recovery A/C	18,609,786
Non Shariah Income	8,492,397
Compensation Suspense Account	-
Leased Liabilities as per IFRS-16	84,673,307
Bank To Bank Rtgs Fc Settlement (Usd)	(13,938,124)
Unclaimed Deposit Payable	-
Supervision Charge Receivable	50,528,498
Foreign Currency translation gains (note-12.10)	75,848,791
<b>Total</b>	<b>27,554,852,955</b>
	<b>24,890,368,088</b>

#### 12.1 Provision for Current Taxation

Opening Balance	13,712,260,059	12,842,731,471
Addition during the period	553,035,815	869,528,588
	<b>14,265,295,874</b>	<b>13,712,260,059</b>
Adjustment during the period	1,869	-
<b>Closing Balance</b>	<b>14,265,297,743</b>	<b>13,712,260,059</b>

Provision for taxation has been made on accounting profit considering taxable allowances/disallowances as per Income Tax Ordinance 1984.

#### Provision for current tax made during the year

Income tax @ 37.50% on taxable profit (A)	547,219,326	824,180,784
Add: Income tax @ 20% on dividend income	-	22,068,505
Capital Gain on Share @ 10%	-	136,704
Capital Gain on sale of Fixed Assets (15%)	36,218.00	-
Capital Gain on Govt. securities (5%)	-	-
Add: Excess profit tax		
Tax on Salary Perquisite	5,000,000	20,000,000
Add: Settlement/ Adjustment for the period	-	-
Less: Tax adjustment	(780,271)	(3,142,595)
Investments written off Benefits		
<b>Estimated provision required as at 31 December, (i)</b>	<b>553,035,815</b>	<b>869,528,588</b>
	-	667,027,708

#### Computation of taxable profit

<b>Profit before tax</b>	1,469,767,553	2,301,353,931
Less: Dividend income	-	110,342,527
Less: Capital Gain on share	-	1,367,037
Less: Capital Gain on sale of Fixed Assets	241,450	-
Less: Capital Gain on Govt. securities	-	-
Profit before tax (excluding dividend income and capital gain)	1,469,526,103	2,189,644,367
Add : Inadmissible expenditure	(10,274,568)	8,171,057
Less : Further allowable expenditure	-	-
<b>Estimated taxable profit for the year (A)</b>	<b>1,459,251,535</b>	<b>2,197,815,424</b>

#### Consolidated Provision for current Taxation

Standard Bank PLC. (note-11.3)	553,035,815	869,528,588
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
SBL Capital Mgt. Ltd.	9,167,556	24,215,639
Standard Bank Securities Ltd.	6,160,404	15,517,276
	<b>568,363,775</b>	<b>909,261,503</b>

#### 12.1(a) Consolidated Provision for Taxation

Standard Bank PLC. (note-12)	14,265,297,743	13,712,260,059
Standard Exchange Co.(UK) Ltd.	-	-
Standard Express(USA) Ltd.	-	-
<b>SBL Capital Mgt. Ltd.</b>	434,041,109	424,873,553
Opening Balance		
Addition during the period		
Adjustment during the period		
Closing Balance		
<b>Standard Bank Securities Ltd.</b>	106,246,713	100,086,309
Opening Balance		
Addition during the period		
Adjustment during the period		
Closing Balance	<b>14,805,585,565</b>	<b>14,237,219,921</b>

		Amount in Taka	
		30.06.2024	31.12.2023
<b>12.1(i) Deferred Tax :</b>			
	Opening Balance	-	-
	Additional provision made during the period	-	-
		-	-
	Adjustment during the period	-	-
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>12.2 Provision for Investments</b>			
i)	<b>The movement in general provision for unclassified Investments:</b>		
	Provision held at the beginning of the year	-	-
	Additional provision made for the period	-	-
	Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	-
	<b>*Provision held at the end of the period</b>	<b>-</b>	<b>-</b>
ii)	<b>The movement in general provision on Special Mention Account (SMA) Investments:</b>		
	Provision held at the beginning of the year	-	-
	Amount transferred to provision for bad & doubtful debts	-	-
	Additional provision made for the period	-	-
	Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	-
	<b>*Provision held at the end of the period</b>	<b>-</b>	<b>-</b>
iii)	<b>The movement in specific provision for bad and doubtful Investments:</b>		
	Provision held at the beginning of the Period	5,367,956,764	4,912,107,190
	Amount adjusted during the Period	-	-
	Amount written off during the Period	17,132,171	-
	Amount Transfer from General provision of Off-Balance Sheet & others as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	255,627,739
	Amount Transfer from provision for unforeseen losses	-	-
	Amount Transfer from general provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	-
	Amount recovered from written off during the Period	-	-
	Amount of provision for the Period	672,224,130	200,221,835
	<b>Provision held at the end of the period</b>	<b>6,023,048,723</b>	<b>5,367,956,764</b>
	<b>Total</b>	<b>6,023,048,723</b>	<b>5,367,956,764</b>
<b>12.3 The movement in Special General Provision-COVID-19:</b>			
	Provision held at the beginning of the Period	485,919,537	540,869,890
	Amount Transfer from Compensation Suspense Account	-	54,950,353
	Amount adjusted during the Period	-	-
	Additional provision for the period	-	-
	<b>Provision held at the end of the period</b>	<b>485,919,537</b>	<b>485,919,537</b>
<b>12.4 The movement in General provision for Off Balance Sheet Items:</b>			
	Provision held at the beginning of the Period	-	-
	Additional provision for the period	-	-
	Amount Transfer to specific provision as per BB as per approval letter of DOS (CAMS) 1157/ 41(Dividend)/2022-2063 dated 18.04.2022	-	-
	<b>Provision held at the end of the period</b>	<b>-</b>	<b>-</b>
<b>12.5 Profit Suspense Account</b>			
	Balance at the beginning of the Period	3,312,161,571	2,618,193,009
	Amount transferred to " Profit Suspense A/c" during the period	917,231,760	693,968,562
	Amount recovered in " Profit Suspense A/c" during the period	-	-
	Amount written off during the Period	-	-
	<b>Balance at the end of the period</b>	<b>4,229,393,331</b>	<b>3,312,161,571</b>



		Amount in Taka	
		30.06.2024	31.12.2023
<b>12.6</b>	<b>Provision for Bonus</b>		
	Balance at the beginning of the period	111,872,444	6,872,444
	Add: Additional provision for the period	-	105,000,000
	Less: Disbursement during the period	-	-
		<b>111,872,444</b>	<b>111,872,444</b>
<b>12.7</b>	<b>Provision for other Assets</b>		
<b>a)</b>	<b>Provision against protested bill</b>		
	Balance at the beginning of the period	28,737,128	28,737,128
	Add: Addition during the period	-	-
		<b>28,737,128</b>	<b>28,737,128</b>
<b>b)</b>	<b>Provision against suspense</b>		
	Balance at the beginning of the period	10,069,452	10,069,452
	Less: Amount written off during the Period	-	-
	Add: Addition during the period	-	-
		<b>10,069,452</b>	<b>10,069,452</b>
<b>c)</b>	<b>Provision against Profit Waiver</b>		
	Balance at the beginning of the period	217,834,333	187,744,710
	Add: Addition during the period	80,714,213	30,089,623
	Less: Waived during the Period	-	-
	Less: Adjustment of excess provision	-	-
		<b>298,548,546</b>	<b>217,834,333</b>
	<b>Total Provision for other Assets</b>	<b>337,355,126</b>	<b>256,640,913</b>
<b>12.7(a)</b>	<b>Consolidated Provision for Other Assets</b>		
	Standard Bank PLC. (note-12.7)	337,355,126	256,640,913
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	489,064	489,064
	Add: Addition during the period	-	-
		<b>337,844,190</b>	<b>257,129,977</b>
<b>12.8</b>	<b>Provision for decrease in value of Investments</b>		
	Balance at the beginning of the Period	4,775,231	4,775,231
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		<b>4,775,231</b>	<b>4,775,231</b>
<b>12.8(a)</b>	<b>Consolidated Provision for decrease in value of Investments</b>		
	Standard Bank PLC. (note-12.8)	4,775,231	4,775,231
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	465,104,994	465,104,994
	Add: Addition during the period	1,221,451	-
	Standard Bank Securities Ltd.	83,942,184	83,276,382
	Add: Addition during the period	4,075,000	665,802
		<b>559,118,860</b>	<b>553,822,409</b>
<b>12.9</b>	<b>Provision for impairment of client margin Investments</b>		
	Balance at the beginning of the period	-	-
	Less: adjustment during the period	-	-
	Add: Addition during the period	-	-
		-	-
<b>12.9(a)</b>	<b>Consolidated Provision for impairment of client margin Investments</b>		
	Standard Bank PLC. (note-12.9)	-	-
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	428,102,078	407,249,939
	Add: Addition during the period	8,284,372	20,852,139
	Standard Bank Securities Ltd.	19,141,036	18,724,513
	Add: Addition during the period	6,125,000	416,523
		<b>461,652,486</b>	<b>447,243,114</b>
<b>12.10</b>	<b>Foreign Currency translation gains/loss against investment</b>		
	<b>Standard Exchange Co.(UK) Ltd.</b>	<b>10,503,191</b>	<b>7,930,241</b>
	Beginning of the Period	7,930,241	2,554,001
	Addition during the period	-	-
	Adjustment during the period	(2,572,950)	(5,376,240)

		Amount in Taka	
		30.06.2024	31.12.2023
<b>Standard Express(USA) Ltd.</b>		<b>65,345,600</b>	<b>53,720,600</b>
Beginning of the Period		53,720,600	40,545,600
Addition during the period		11,625,000	13,175,000
Adjustment during the period		-	-
<b>Total Foreign Currency translation gains</b>		<b>75,848,791</b>	<b>61,650,841</b>
<b>Less: Foreign Currency translation loss</b>			
Beginning of the Period		-	-
Addition during the period		-	-
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
		<b>75,848,791</b>	<b>61,650,841</b>
<b>12.11 Provision for Incentive of good borrower</b>			
Balance at the beginning of the Period		8,738,004	8,738,004
Add: Additional provision for the Period		-	-
Less: Disbursement during the period		-	-
		<b>8,738,004</b>	<b>8,738,004</b>
<b>12.12 Provision for Green Banking</b>			
Balance at the beginning of the Period		20,500,000	20,500,000
Add: Additional provision for the Period		-	-
Less: Adjustment during the period		-	-
		<b>20,500,000</b>	<b>20,500,000</b>
<b>12.13 Provision for Start-up Fund</b>			
Balance at the beginning of the Period		41,291,302	27,684,123
Add: Additional provision for the Period		-	13,607,179
Less: Adjustment during the period		-	-
		<b>41,291,302</b>	<b>41,291,302</b>
<b>12.14 Provision for Unforeseen Losses</b>			
Balance at the beginning of the Period		-	20,172,604
Add: Additional provision for the Period		-	-
Less: Adjustment during the period		-	20,172,604
		-	-
<b>12(a) Consolidated other liabilities</b>			
Standard Bank PLC. (note-12)		27,554,852,955	24,890,368,088
Standard Exchange Co.(UK) Ltd.		724,026	5,848,027
Standard Express(USA) Ltd.		324,170,647	412,185,703
SBL Capital Mgt. Ltd.		2,368,446,371	2,151,376,041
Standard Bank Securities Ltd.		345,883,163	287,637,185
		<b>30,594,077,161</b>	<b>27,747,415,044</b>
<b>13. Share Capital</b>			
<b>13.1 Authorized Capital</b>			
150,00,00,000 ordinary shares of Tk.10/- each		<b>15,000,000,000</b>	<b>15,000,000,000</b>

The Bank increased its authorized capital from Taka 880.00 crore to Taka 1500.00 crore by passing a special resolution in the Bank's 27th extra Ordinary General Meeting held on 14th November, 2011 at Institute of Diploma Engineers of Bangladesh, 160/A, Kakrail VIP Road, Dhaka, Bangladesh. All corporate formalities were duly complied by the Bank as required.

### 13.2 History of Paid-up Capital

Given below the history of raising of share capital:

Accounting Year	Declaration	No of Share	Value in capital	Value in capital
1999	Opening Capital	20,000,000	200,000,000	200,000,000
2002	20% Bonus	4,000,000	40,000,000	240,000,000
2003	Additional Capital	9,000,000	90,000,000	330,000,000
	Initial public offer (IPO)	33,000,000	330,000,000	660,000,000
2003	15% Bonus	9,900,000	99,000,000	759,000,000
2004	20% Bonus	15,180,000	151,800,000	910,800,000
2005	20% Bonus	18,216,000	182,160,000	1,092,960,000
2006	20% Bonus	21,859,200	218,592,000	1,311,552,000

			Amount in Taka	
			30.06.2024	31.12.2023
2007	12% Bonus	23,607,936	236,079,360	1,547,631,360
	Right Share (2:1)	65,577,600	655,776,000	2,203,407,360
2008	20% Bonus	44,068,147	440,681,470	2,644,088,830
2009	20% Bonus	52,881,770	528,817,700	3,172,906,530
2010	28% Bonus	88,841,383	888,413,830	4,061,320,360
2011	20% Bonus	81,226,407	812,264,070	4,873,584,430
2012	17% Bonus	82,850,935	828,509,350	5,702,093,780
2014	15% Bonus	85,531,407	855,314,070	6,557,407,850
2015	15% Bonus	98,361,117	983,611,170	7,541,019,020
2016	5% Bonus	37,705,095	377,050,950	7,918,069,970
2017	10% Bonus	79,180,699	791,806,990	8,709,876,960
2018	10% Bonus	87,098,769	870,987,690	9,580,864,650
2019	5% Bonus	47,904,323	479,043,230	10,059,907,880
2020	2.5% Bonus	25,149,769	251,497,690	10,311,405,570
2021	3% Bonus	30,934,216	309,342,160	10,620,747,730
2022	2.5% Bonus	26,551,869	265,518,693	10,886,266,423

### 13.3 Issued, subscribed and fully Paid up Capital :

66,000,000 ordinary shares of Taka 10/- each issued for cash  
957,049,042 ordinary shares of Taka 10/- each issued as bonus shares  
65,577,600 ordinary shares of Taka 10/- each issued as Right shares in

660,000,000	660,000,000
9,570,490,420	9,570,490,420
655,776,000	655,776,000
<b>10,886,266,420</b>	<b>10,886,266,420</b>

### 13.4 Initial Public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the Bank 3,300,000 ordinary shares of Tk.100.00 each amounting to Taka 3,30,000,000 was raised through public offering of shares in 2003.

### 13.5 Rights issue

Bank has increased its paid up capital by issuance of 2:1 rights share at par on 8 November 2007.

### 13.6 Particulars of fully Paid up Share Capital :

Particulars	Number of shares		Number of shares in (%)	
	31.03.2024	31.12.2023	31.03.2024	31.12.2023
Sponsors/Promoters	349,735,054	349,735,054	32%	32%
Investment Corporation of Bangladesh	44,260,337	44,260,337	4%	4%
ICB Unit Fund, ICB Mutual Fund & ICB Investors Account	39,517,372	39,517,372	4%	4%
Financial Institutions	289,356,736	289,356,736	27%	27%
General Public	365,757,143	365,757,143	34%	34%
<b>Total</b>	<b>1,088,626,642</b>	<b>1,088,626,642</b>	<b>100%</b>	<b>100%</b>

### 13.7 Classification of Shareholders by holding as on 31 December,2023

Shareholding range	Number of Share holders	No. of shares	No. of shares
		31.12.2023	31.12.2023
01-500	6069	912,524	912,524
501-5000	9997	20,444,446	20,444,446
5001-10000	2337	15,553,555	15,553,555
10001-20000	1477	19,676,990	19,676,990
20001-30000	508	12,011,201	12,011,201
30001-40000	230	7,835,048	7,835,048
40001-50000	119	5,240,616	5,240,616
50001-100000	283	18,761,200	18,761,200
100001-1000000	381	102,996,774	102,996,774
1000001-10000000	100	319,286,496	319,286,496
10000001 and above	26	565,907,792	565,907,792
	<b>21527</b>	<b>1,088,626,642</b>	<b>1,088,626,642</b>

### 13.8 Composition of Shareholders' equity

#### Solo

Paid-up Capital  
Statutory Reserve  
General Reserve  
Revaluation Reserve on Investment  
Surplus in Profit and Loss Account/ Retained earnings

10,886,266,420	10,886,266,420
7,128,534,809	6,969,026,124
-	-
-	-
402,156,793	565,910,132
<b>18,416,958,022</b>	<b>18,421,202,676</b>

		Amount in Taka	
		30.06.2024	31.12.2023
<b>Consolidated</b>		-	-
Paid-up Capital		10,886,266,420	10,886,266,420
Statutory Reserve		7,128,534,809	6,969,026,124
General Reserve		-	-
Revaluation Reserve on Investment		-	-
Surplus in Profit and Loss Account / Retained earnings		487,359,755	572,644,744
Non-controlling Interest		171,479	169,730
		<b>18,502,332,462</b>	<b>18,428,107,018</b>
		-	-
<b>14 Statutory Reserve</b>			
Opening balance at the beginning of the Period		6,969,026,124	6,548,799,705
Addition during the period		159,508,685	420,226,419
<b>Closing balance at the end of the Period</b>		<b>7,128,534,809</b>	<b>6,969,026,124</b>
<b>14(a) Consolidated Statutory Reserve</b>			
Opening balance at the beginning of the Period		6,969,026,124	6,548,799,705
Addition during the period		159,508,685	420,226,419
<b>Closing balance at the end of the Period</b>		<b>7,128,534,809</b>	<b>6,969,026,124</b>
<b>15. General Reserve</b>			
Opening balance at the beginning of the Period		-	-
Addition during the period		-	-
<b>Closing balance at the end of the Period</b>		-	-
<b>15.1 Revaluation gain/loss on investments</b>			
Opening balance at the beginning of the Period		-	-
Adjustment during the Period		-	-
Addition during the period		-	-
<b>Closing balance at the end of the Period</b>		-	-
<b>15.1(a) Consolidated revaluation gain/loss on investment</b>			
Standard Bank PLC.		-	-
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		-	-
<b>16. Retained earnings/movement of profit and loss account</b>			
Balance on 1 January		565,910,132	539,963,203
Add: Net Profit after tax for the Period		267,912,007	1,360,717,907
Add: Transfer from SCML		-	-
Add: Transfer from SBSL		-	-
Less: Transfer to statutory Reserve		(159,508,685)	(420,226,419)
Less: Coupon Payable to Mudaraba Peretual Bond		-	(369,900,000)
Less: Provision for Start-up Fund		-	(13,607,179)
Less: Cash/Stock dividend		(272,156,661)	(531,037,380)
Balance at		<b>402,156,793</b>	<b>565,910,132</b>
<b>16(a) Consolidated retained earnings/movement of profit and loss account</b>			
Balance on 1 January		572,644,744	532,723,901
Add: Net Profit after tax for the Period		346,480,882	1,381,071,755
Less: Transfer to statutory Reserve		(159,508,685)	(420,226,419)
Add/Less: Foreign Currency translation Gain/ loss		(98,777)	(6,374,753)
Less: Non-controlling Interest		(1,749)	(5,181)
Less: Coupon Payable to Mudaraba Peretual Bond		-	(369,900,000)
Less: Provision for Start-up Fund		-	(13,607,179)
Less: Cash/Stock dividend		(272,156,661)	(531,037,380)
Balance at		<b>487,359,755</b>	<b>572,644,744</b>
<b>16.1(b) Non-controlling Interest</b>			
<b>SBL Capital Mgt. Ltd.</b>			
Balance on 1 January		76,453	74,600
Add: Addition during the period		795	1,853
Sub Total		<b>77,248</b>	<b>76,453</b>
<b>Standard Bank Securities Ltd.</b>			
Balance on 1 January		93,277	89,949
Add: Addition during the period		954	3,328
Sub Total		<b>94,231</b>	<b>93,277</b>
Balance at		<b>171,479</b>	<b>169,730</b>

		Amount in Taka	
		30.06.2024	31.12.2023
<b>17. CONTINGENT LIABILITIES</b>			
<b>17.1 Acceptances and Endorsements</b>			
Back to Back L/C (Foreign)		91,985,828	103,424,012
Back to Back L/C (Local)		6,264,917,833	5,586,502,707
Letter of Credit (Others)		13,666,407,129	11,287,271,577
		<b>20,023,310,790</b>	<b>16,977,198,296</b>
<b>17.2 Letter of Guarantee</b>			
Letter of Guarantee( Local)		19,142,001,797	17,214,910,379
Letter of Guarantee( Foreign)		17,794,220	17,794,220
Others		29,000,242	196,631,088
		<b>19,188,796,259</b>	<b>17,429,335,687</b>
<b>Money for which the Bank is contingently liable in respect of guarantees given favoring:</b>			
Directors		-	-
Government		-	-
Banks and other financial institutions		-	-
Others		19,188,796,259	17,429,335,687
		<b>19,188,796,259</b>	<b>17,429,335,687</b>
<b>17.3 Irrevocable Letter of Credit</b>			
Letter of Credit (Sight)		20,487,470,805	16,065,397,423
Letter of Credit (Usance)		4,808,598,965	3,452,130,341
Letter of Credit (Others)		-	-
		<b>25,296,069,770</b>	<b>19,517,527,764</b>
<b>17.4 Bill for Collection</b>			
Inward local bill for collection		-	-
Inward Foreign bill for collection		-	-
Outward local bill for collection		6,101,606,246	5,769,909,450
Outward Foreign bill for collection		3,118,635,925	1,984,362,694
		<b>9,220,242,171</b>	<b>7,754,272,144</b>
<b>17.5 Other Contingent Liabilities</b>		-	-
		-	-
		<b>73,728,418,990</b>	<b>61,678,333,891</b>
<b>17(a) Consolidated contingent liabilities</b>			
<b>Acceptances and endorsements</b>			
Standard Bank PLC. (note-17)		20,023,310,790	16,977,198,296
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<b>20,023,310,790</b>	<b>16,977,198,296</b>
<b>Letters of guarantee</b>			
Standard Bank PLC. (note-17)		19,188,796,259	17,429,335,687
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<b>19,188,796,259</b>	<b>17,429,335,687</b>
<b>Irrevocable Letters of Credit</b>			
Standard Bank PLC. (note-17)		25,296,069,770	19,517,527,764
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<b>25,296,069,770</b>	<b>19,517,527,764</b>
<b>Bills for Collection</b>			
Standard Bank PLC. (note-17)		9,220,242,171	7,754,272,144
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<b>9,220,242,171</b>	<b>7,754,272,144</b>
<b>Other Contingent liabilities</b>			
Standard Bank PLC. (note-17)		-	-
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-

SBL Capital Mgt. Ltd.  
Standard Bank Securities Ltd.

Amount in Taka	
30.06.2024	31.12.2023
-	-
-	-
<b>73,728,418,990</b>	<b>61,678,333,891</b>

## 18 Income Statement

### Income:

Profit, discount and similar income (note-18.1)  
Dividend income (note-20)  
Fees, Commission and brokerage (note-21.1)  
Gains Less Losses arising from dealing in securities (note-20)  
Gains Less Losses arising from Investment securities (note-20)  
Gains Less Losses arising from dealing in Foreign Currencies (Note-21.2)  
Income from non banking assets  
Other operating income (note-22)  
Profit less losses on Profit rate changes

**Total**

7,828,731,285	6,029,813,205
-	1,875,000
505,478,643	330,802,418
-	-
510,649,069	472,535,917
928,296,556	347,642,847
-	-
262,528,815	146,780,518
-	-
<b>10,035,684,367</b>	<b>7,329,449,905</b>

### Expenses:

Profit paid on deposit, Borrowings etc.(note-19)  
Losses on Investments  
Administrative Expenses (note-18.2)  
Other operating expenses (note-33)  
Depreciation on Banking assets (note-32)

**Total**

6,413,848,014	4,640,441,576
-	-
1,920,467,576	1,973,222,044
152,729,953	195,845,873
78,871,272	85,612,056
<b>8,565,916,814</b>	<b>6,895,121,549</b>

**Operating Profit before Provision**

**1,469,767,553**      **434,328,356**

## 18(a) Consolidated Income Statement

### Income:

Standard Bank PLC. (note-18)  
Standard Exchange Co.(UK) Ltd.  
Standard Express(USA) Ltd.  
SBL Capital Mgt. Ltd.  
Standard Bank Securities Ltd.

**Total**

10,035,684,367	7,329,449,905
23,333,979	20,787,809
151,563,804	86,053,573
50,289,425	56,566,579
39,616,086	39,419,922
<b>10,300,487,661</b>	<b>7,532,277,788</b>

### Expenses:

Standard Bank PLC. (note-18)  
Standard Exchange Co.(UK) Ltd.  
Standard Express(USA) Ltd.  
SBL Capital Mgt. Ltd.  
Standard Bank Securities Ltd.

**Total**

8,565,916,814	6,895,121,549
21,943,138	17,561,979
108,150,182	90,441,536
10,317,443	9,887,359
10,789,872	10,929,605
<b>8,717,117,450</b>	<b>7,023,942,028</b>

**Consolidated Operating Profit before Provision**

**1,583,370,211**      **508,335,761**

## 18.1 Profit , Discount and similar income

Profit received from Investments (note-18.3)  
Profit received from FC clearing Account  
Profit received from Bank and other financial institutions

7,702,608,919	5,987,309,343
-	-
126,122,366	42,503,862
<b>7,828,731,285</b>	<b>6,029,813,205</b>

## 18.2 Administrative Expenses

Salary and allowances (note-23)  
Rent, Taxes, Insurance, Electricity etc.(note-24)  
Legal expenses (note-25)  
Postage, stamp, telecommunication etc.(note-26)  
Stationery, Printings, advertisement etc.(note-27)  
Managing Director's salary and fees (note-28)  
Directors' Fees (note-29)  
Shariah Supervisory Committee's Fees & Expenses (29)  
Auditor's fees (note -30)  
Zakat Expenses of the Bank (32.1)  
Repair of Bank's assets (note-32)

Expenses included VAT on which applicable

1,494,957,918	1,562,941,684
312,930,362	307,697,183
2,388,350	4,497,671
9,014,819	7,013,656
36,534,924	26,918,115
4,350,000	6,084,678
2,160,873	1,361,563
72,427	270,675
412,250	-
-	-
57,645,652	56,436,820
<b>1,920,467,576</b>	<b>1,973,222,044</b>

## 18.3 Profit received from Investments

Bai Murābahah  
Bai Muajjal

890,111,173	635,670,228
2,813,117,702	2,433,675,515

		Amount in Taka	
		30.06.2024	31.12.2023
Bai Salam		28,290,114	9,965,925
Hire Purchase/ HPSM		3,669,873,240	2,771,015,986
Musharakah		37,176,945	15,859,280
Qard		6,966,478	6,467,243
OBU Business		5,874,080	3,922,610
Export Development Fund (EDF)		62,646,834	5,639,329
Tijara VISA Card		35,271,286	32,896,914
Inland bills purchased		143,942,047	66,264,566
Foreign bills purchased and discounted		9,339,019	5,931,748
<b>Total Profit on Investments</b>		<b>7,702,608,919</b>	<b>5,987,309,343</b>
Profit received from FC clearing account		-	-
Profit received from Bank and other Financial Institution		126,122,366	42,503,862
Profit on Placement		-	-
		<b>126,122,366</b>	<b>42,503,862</b>
<b>Total</b>		<b>7,828,731,285</b>	<b>6,029,813,205</b>
		-	-
<b>18.3(a) Consolidated profit on investment</b>			
Standard Bank PLC. (note-18.3)		7,828,731,285	6,029,813,205
Standard Bank PLC. (Profit Received from SCML)		(139,381,624)	(138,790,346)
Standard Bank PLC. (Profit Received from SBSL)		(20,257,769)	(13,677,027)
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		149,688,564	153,242,151
Standard Bank Securities Ltd.		37,656,928	30,739,204
		<b>7,856,437,384</b>	<b>6,061,327,188</b>
<b>19. Profit paid on deposits, borrowings, etc.</b>			
Profit paid on deposits ( note -19.1)		5,908,679,420	4,164,987,316
Profit paid on borrowings ( note -19.1)		505,168,594	475,454,261
		<b>6,413,848,014</b>	<b>4,640,441,576</b>
		-	-
<b>19.1 Profit paid on deposits ,borrowing etc of the Bank</b>			
<b>Profit paid on deposits</b>			
Mudaraba Savings Deposits		153,383,412	142,435,819
Mudaraba Short Term Deposits		417,591,097	324,732,289
Mudaraba Term Deposits		4,921,019,328	3,178,591,997
Mudaraba Deposit Schemes		416,685,582	519,227,210
Profit on lease liabilities as per IFRS-16		-	-
Foreign Currency		-	-
		<b>5,908,679,420</b>	<b>4,164,987,316</b>
<b>Profit paid on borrowing</b>			
Profit paid on subordinated Bond		210,485,666	242,299,998
Profit paid on Perpetual Bond		208,800,000	184,950,000
Profit paid on Bangladesh Bank Refinance		81,308,788	32,818,306
Profit paid on foreign Bank		-	13,908,735
Profit Paid On Notice Money Borrowing		2,386,640	1,477,222
Profit paid on repurchase agreement(Repo)		2,187,500	-
		<b>505,168,594</b>	<b>475,454,261</b>
		<b>6,413,848,014</b>	<b>4,640,441,576</b>
<b>19(a) Consolidated profit paid on Deposits, borrowings, etc.</b>			
Standard Bank PLC. (note-19)		6,413,848,014	4,640,441,576
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
		<b>6,413,848,014</b>	<b>4,640,441,576</b>
<b>20. Income from Investment</b>			
Dividend on shares		-	1,875,000
Gain on shares		-	-
Profit received from Corp. Bond		-	1,313,620
Profit received from Perpetual Bond		208,800,000	184,950,000
Profit from Government Securities(GIIB)		50,000,000	46,699,918
Profit from Government Securities/bond/Sukuk		251,849,069	239,572,379
		<b>510,649,069</b>	<b>474,410,917</b>
		-	-

		Amount in Taka	
		30.06.2024	31.12.2023
<b>20(a)</b>	<b>Consolidated Income from Investment</b>		
	Standard Bank PLC.	510,649,069	474,410,917
	Standard Bank PLC. (Dividend Received from SCML)		-
	Standard Bank PLC. (Dividend Received from SBSL)		-
	Standard Exchange Co.(UK) Ltd.		
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	29,377,419	28,941,109
	Standard Bank Securities Ltd.	12,263,347	10,760,739
		<b>552,289,835</b>	<b>514,112,765</b>
<b>21.</b>	<b>Commission/Fees, Exchange and Brokerage</b>		
	Commission /Fees (note-21.1)	505,478,643	330,802,418
	Exchange earnings (note-21.2)	928,296,556	347,642,847
	Brokerage	-	-
		<b>1,433,775,198</b>	<b>678,445,265</b>
<b>21.1</b>	<b>Commission</b>		
	Commission on Import L/Cs	240,517,169	147,371,257
	Commission on Export L/Cs	176,782,081	101,152,209
	Rebate on nostro a/c	516,522	930,028
	Commission on Bank Guarantee	82,813,975	75,904,351
	Commission on Remittance	4,848,895	5,444,573
	Underwriting commission	-	-
		<b>505,478,643</b>	<b>330,802,418</b>
	Brokerage	-	-
		<b>505,478,643</b>	<b>330,802,418</b>
<b>21.2</b>	<b>Exchange</b>		
	Gains arising from Dealing Securities	-	-
	Gains arising from Investment Securities	-	-
	Gains arising from Foreign Trade Business	928,296,556	347,642,847
		<b>928,296,556</b>	<b>347,642,847</b>
<b>21(a)</b>	<b>Consolidated Commission, Exchange and Brokerage</b>		
	Standard Bank PLC. (note-21)	1,433,775,198	678,445,265
	Standard Exchange Co.(UK) Ltd.	21,848,572	19,813,647
	Standard Express(USA) Ltd.	148,652,763	83,369,157
	SBL Capital Mgt. Ltd.	9,705,066	12,513,664
	Standard Bank Securities Ltd.	9,944,935	11,590,006
		<b>1,623,926,535</b>	<b>805,731,739</b>
<b>22.</b>	<b>Other operating income</b>		
	SWIFT & Telex charge recoveries	10,054,991	3,911,549
	Postage charge recoveries	4,490,153	3,633,564
	Service charges	158,385,483	68,426,354
	Locker charges	1,115,148	793,029
	Investments processing /documentation fees	24,473,649	7,964,667
	Capital Gain on Sale of Assets	241,450	-
	Debit / VISA Card Fees	49,619,923	44,071,967
	Stationery Charge Recovery	666,860	1,027,738
	Handling Commission On Lease Finance	428,230	487,280
	Handling Charge On Pe-Hsia Booth	249,885	199,725
	Earning on Treasury FEX	1,866,519	2,920,283
	NPSB Settlement Income	4,538,680	5,375,153
	Charges On Rtgs	4,810,390	4,916,407
	Recovery From Written Off Investments A/C	1,056,023	211,035
	Other earnings	531,431	2,841,767
		<b>262,528,815</b>	<b>146,780,518</b>
<b>22(a)</b>	<b>Consolidated other operating income</b>		
	Standard Bank PLC. (note-22)	262,528,815	146,780,518
	Standard Exchange Co.(UK) Ltd.	1,485,407	974,162
	Standard Express(USA) Ltd.	2,911,041	2,684,416
	SBL Capital Mgt. Ltd.	900,000	660,000
	Standard Bank Securities Ltd.	8,645	7,000
		<b>267,833,907</b>	<b>151,106,096</b>



		Amount in Taka	
		30.06.2024	31.12.2023
<b>23. Salaries and allowances</b>			
Basic salary		634,602,769	606,902,547
Allowances (note-23.1)		636,592,817	781,324,271
Bonus & ex-gratia		108,981,323	96,840,825
Bank's contribution to provident fund		63,374,415	60,922,441
Casual wages		51,406,595	16,951,601
		<b>1,494,957,918</b>	<b>1,562,941,684</b>
		-	-
<b>23.1 Allowances</b>			
House rent allowances		318,619,617	304,439,594
Conveyance allowances		42,402,688	43,941,798
Entertainment allowances		28,096,345	29,669,382
House maintenance & utility		19,732,490	20,777,912
Medical allowances		63,645,675	60,704,720
Risk allowances		1,299,636	1,219,567
Washing allowances		786,800	797,767
Remuneration for probationaries		46,145,697	47,751,976
Charge allowances		1,628,233	1,634,500
Leave Fare Compensation		50,928,580	49,569,833
Gratuity		50,000,000	210,000,000
Leave Encashment		11,117,055	10,772,963
Extra allowances		2,190,000	44,258
		<b>636,592,817</b>	<b>781,324,271</b>
<b>23(a) Consolidated salaries and allowances</b>			
Standard Bank PLC. (note-23)		1,494,957,918	1,562,941,684
Standard Exchange Co.(UK) Ltd.		4,813,748	4,068,615
Standard Express(USA) Ltd.		45,570,283	39,293,717
SBL Capital Mgt. Ltd.		6,394,830	6,483,230
Standard Bank Securities Ltd.		6,835,254	6,840,600
		<b>1,558,572,034</b>	<b>1,619,627,847</b>
<b>24. Rent, Taxes, Insurance, electricity, etc.</b>			
Rent- Office		177,442,010	173,968,982
Rent- Godown		257,000	282,000
Rent Paid - Atm Booth		8,393,225	8,236,514
Rates and taxes		28,508,252	28,846,526
Insurance		66,158,345	67,011,482
Utilities		32,171,530	29,351,679
		<b>312,930,362</b>	<b>307,697,183</b>
<b>24(a) Consolidated Rent, Taxes, Insurance, electricity, etc.</b>			
Standard Bank PLC. (note-24)		312,930,362	307,697,183
Standard Exchange Co.(UK) Ltd.		4,748,596	4,803,161
Standard Express(USA) Ltd.		8,502,356	26,167,171
SBL Capital Mgt. Ltd.		1,336,740	1,379,807
Standard Bank Securities Ltd.		1,261,578	1,243,222
		<b>328,779,633</b>	<b>341,290,543</b>
<b>25. Legal expenses</b>			
Legal Charges		966,145	2,150,884
Fees ,Stamp & notary public expenses		1,422,206	2,346,787
		<b>2,388,350</b>	<b>4,497,671</b>
<b>25(a) Consolidated Legal expenses.</b>			
Standard Bank PLC. (note-25)		2,388,350	4,497,671
Standard Exchange Co.(UK) Ltd.		735,350	-
Standard Express(USA) Ltd.		5,106,343	5,141,671
SBL Capital Mgt. Ltd.		41,400	-
Standard Bank Securities Ltd.		171,350	55,750
		<b>8,442,794</b>	<b>9,695,092</b>
<b>26. Postage, Stamps, Telecommunication etc.</b>			
Postage		5,747,119	4,009,608
Telegram, telex, fax and e-mail		188,353	98,841
Telephone, Mobile (office & residence)		3,079,347	2,905,206
		<b>9,014,819</b>	<b>7,013,656</b>
<b>26(a) Consolidated Postage, Stamps, Telecommunication etc.</b>			
Standard Bank PLC. (note-26)		9,014,819	7,013,656
Standard Exchange Co.(UK) Ltd.		53,975	35,178
Standard Express(USA) Ltd.		1,612,286	1,234,459
SBL Capital Mgt. Ltd.		16,298	33,922
Standard Bank Securities Ltd.		113,991	115,348
		<b>10,811,368</b>	<b>8,432,563</b>

		Amount in Taka	
		30.06.2024	31.12.2023
<b>27. Stationery, Printing, Advertisement etc.</b>			
Printing stationery	5,565,207	4,524,748	
Security stationery	205,188	140,767	
Petty stationery	5,788,515	4,737,264	
Computer stationery	7,581,141	7,171,458	
Calender ,Dairy,Greetings Crads Etc	5,811,794	5,980,000	
Publicity and advertisement	11,583,080	4,363,879	
	<b>36,534,924</b>	<b>26,918,115</b>	
<b>27(a) Consolidated Stationery, Printing, Advertisement etc.</b>			
Standard Bank PLC. (note-27)	36,534,924	26,918,115	
Standard Exchange Co.(UK) Ltd.	432,239	534,707	
Standard Express(USA) Ltd.	2,438,854	2,342,123	
SBL Capital Mgt. Ltd.	32,250	105,195	
Standard Bank Securities Ltd.	85,396	111,729	
	<b>39,523,663</b>	<b>30,011,869</b>	
<b>28. Managing Director's salary and fees</b>			
Basic salary	2,250,000	3,314,516	
House rent allowance	600,000	883,871	
Medical Allowances	300,000	400,000	
House maintenance & utility	150,000	220,968	
Bank's contribution to provident fund	-	31,452	
Entertainment	150,000	241,935	
Cook & Servant	150,000	20,968	
Residence Security Guard	-	220,968	
Bonus	750,000	750,000	
Leave Fare Compensation	-	-	
	<b>4,350,000</b>	<b>6,084,678</b>	
<b>29. Directors fees &amp; meeting expenses</b>			
Directors fees	906,000	720,000	
Travelling and haltage	926,691	271,466	
Refreshment and dinner	328,182	370,097	
	<b>2,160,873</b>	<b>1,361,563</b>	
<b>29(a) Consolidated Directors fees &amp; meeting expenses</b>			
Standard Bank PLC. (note-29)	2,160,873	1,361,563	
Standard Exchange Co.(UK) Ltd.	-	-	
Standard Express(USA) Ltd.	-	-	
SBL Capital Mgt. Ltd.	115,000	113,200	
Standard Bank Securities Ltd.	216,000	105,600	
	<b>2,491,873</b>	<b>1,580,363</b>	
<b>29.2 Shariah Supervisory Committee's Fees &amp; Expenses</b>			
Directors fees	12,427	89,475	
Travelling and haltage	-	-	
Refreshment and dinner	60,000	181,200	
	<b>72,427</b>	<b>270,675</b>	
<b>30. Audit fees</b>			
	412,250	-	
	<b>412,250</b>	<b>-</b>	
<b>30 (a) Consolidated Auditors fees</b>			
Standard Bank PLC.	412,250	-	
Standard Exchange Co.(UK) Ltd.	332,378	282,778	
Standard Express(USA) Ltd.	-	-	
SBL Capital Mgt. Ltd.	-	-	
Standard Bank Securities Ltd.	-	-	
	<b>744,628</b>	<b>282,778</b>	
<b>31. Charges on Investments losses</b>			
Investment-written off	-	-	
Profit waived	-	-	
	<b>-</b>	<b>-</b>	
<b>31(a). Consolidated charges on Investments losses</b>			
Standard Bank PLC.	-	-	
Standard Exchange Co.(UK) Ltd.	-	-	
Standard Express(USA) Ltd.	-	-	
SBL Capital Mgt. Ltd.	-	-	
Standard Bank Securities Ltd.	-	-	
	<b>-</b>	<b>-</b>	

		Amount in Taka	
		30.06.2024	31.12.2023
<b>32. Depreciation and repair of Banks assets</b>			
<b>Depreciation on Fixed Assets</b>			
Building		11,717,794	6,511,866
Furniture & fixture		40,287,801	37,185,303
Office appliance & equipment		10,817,987	18,729,631
Computer		7,172,788	11,967,751
Software		5,650,908	7,714,619
Right of use assets		-	-
Motor vehicle		3,223,993	3,502,886
		<b>78,871,272</b>	<b>85,612,056</b>
<b>Repair, Renovation &amp; Maintenance of Bank's Assets</b>			
Office appliance & equipment		8,036,639	6,416,864
Computer		1,207,855	952,148
Software		42,712,882	40,122,180
Motor vehicle		5,688,277	8,945,627
		<b>57,645,652</b>	<b>56,436,820</b>
	<b>Total</b>	<b>136,516,924</b>	<b>142,048,876</b>
<b>32(a) Consolidated depreciation and repair of Banks assets</b>			
Standard Bank PLC. (note-32)		136,516,924	142,048,876
Standard Exchange Co.(UK) Ltd.		800,943	694,767
Standard Express(USA) Ltd.		22,044,671	1,864,582
SBL Capital Mgt. Ltd.		576,121	444,327
Standard Bank Securities Ltd.		385,298	385,498
		<b>160,323,957</b>	<b>145,438,049</b>
<b>32(b) Zakat Expenses of the Bank</b>			
Zakat Expenses		-	-
		-	-
<b>33. OTHER EXPENSES</b>			
Entertainment (office)		11,142,750	8,098,372
Donation & subscription		7,802,713	34,638,219
Travelling		2,266,705	2,113,022
Branch /Subsidiary company opening expenses		-	-
Training and seminar expenses		2,316,211	748,214
Newspaper and periodicals		474,490	473,397
Petrol, oil and lubricants		9,622,269	28,514,567
Car expenses		16,869,553	25,328,982
Photocopy expenses		941,944	907,409
Staff uniform and liveries		2,145,641	1,678,507
Cleaning and washing		4,078,151	4,183,340
Premises up keeping		559,242	512,485
Local conveyance		3,781,125	3,470,970
Business development		3,429,994	2,869,764
Freight and cartage		26,040	89,450
Cook and servant		5,012,063	5,701,460
Annual General Meeting		1,050,000	1,150,000
Bank charges and commission paid		4,002,611	6,782,369
Performance award		845,000	66,350
SBL welfare fund		5,447,196	5,447,196
Generator expenses		830,491	564,541
Connectivity fees		7,538,294	7,368,829
CDBL Charges		-	146,833
Visa Card Process charges		17,141,420	13,288,839
Dhaka Stock Exchange		600,000	603,000
Chittagong Stock Exchange		650,000	600,000
Recruitment Expenses		49,613	25,284
NPSB settlement expenses		1,143,065	1,157,480
Discomfort Allowances		145,600	164,400
Security Service-Out Sourcing		36,347,601	36,740,421
BSEC Subscription		204,432	143,104
Subordinated Bond Issue Expenses		517,500	1,717,500
Nid Verification Charge		318,340	264,585
Bankers Almanac Charge		1,445,003	-
Other Expenses		593,567	248,689
		<b>152,729,953</b>	<b>195,845,873</b>
<b>Expenses included VAT on which applicable</b>			

		Amount in Taka	
		30.06.2024	31.12.2023
<b>33(a) Consolidated other expenses</b>			
Standard Bank PLC. (note-33)		152,729,953	195,845,873
Standard Exchange Co.(UK) Ltd.		10,025,909	7,142,773
Standard Express(USA) Ltd.		22,875,388	14,397,813
SBL Capital Mgt. Ltd.		1,804,805	1,327,678
Standard Bank Securities Ltd.		1,721,005	2,071,858
		<b>189,157,060</b>	<b>220,785,995</b>
<b>33.1 Nostro account maintenance</b>			
Nostro account maintenance		-	-
Bank charge		-	-
		-	-
<b>34 Provision for Investments,off balance sheet exposure &amp; other assets</b>			
Provision for bad and doubtful Investments		672,224,130	192,353,776
Provision for SMA Investments		-	-
Provision for unclassified Investments		-	-
Special General Provision-COVID-19		-	-
Provision for off balance sheet exposure		-	-
Provision for other assets		-	-
Provision for diminution in value of investments(34.1)		-	-
		<b>672,224,130</b>	<b>192,353,776</b>
		-	-
<b>34.1 Provision for diminution in value of investments</b>			
<b>Dealing Securities</b>			
Quoted		-	-
Unquoted		-	-
<b>Investment Securities</b>			
Quoted		-	-
Unquoted		-	-
		-	-
		<b>672,224,130</b>	<b>192,353,776</b>
<b>34.1(a) Consolidated Provision for diminution in value of investments</b>			
<b>Dealing Securities</b>		-	-
Standard Bank PLC. (note-34.1)		-	-
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		-	-
Standard Bank Securities Ltd.		-	-
<b>Investment Securities</b>		<b>5,296,451</b>	<b>83,276,382</b>
Standard Bank PLC. (note-34.1)		-	-
Standard Exchange Co.(UK) Ltd.		-	-
Standard Express(USA) Ltd.		-	-
SBL Capital Mgt. Ltd.		1,221,451	-
Standard Bank Securities Ltd.		4,075,000	83,276,382
		<b>5,296,451</b>	<b>83,276,382</b>
		-	-
<b>34(a) Consolidated Provision for Investments,off balance sheet exposure &amp; other assets</b>			
*Provision for bad and doubtful investments-SBL		672,224,130	192,353,776
Provision for SMA investments-SBL		-	-
Provision for unclassified Investments -SBL		-	-
Special General Provision-COVID-19		-	-
Provision for Start-up Fund		-	-
Provision for off balance sheet exposure-SBL		-	-
Provision for diminution in value of investments (SCML & SBSL)		5,296,451	1,875,297
Provision for impairment of client margin Investments (SCML & SBSL)		14,409,372	20,149,106
Provision for others (SBL)		-	-
		<b>691,929,953</b>	<b>214,378,179</b>
<b>35 Tax expenses</b>			
Current tax		553,035,815	59,923,137
Deferred tax		(23,404,399)	(17,656,733)
		529,631,416	42,266,404
		-	-
<b>35(a) Consolidated tax expenses</b>			
<b>Current tax</b>			
Standard Bank PLC. (note-35)		553,035,815	59,923,137
Standard Exchange Co.(UK) Ltd.		-	-

		Amount in Taka	
		30.06.2024	31.12.2023
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	9,167,556	10,801,709
	Standard Bank Securities Ltd.	6,160,404	6,260,426
		<b>568,363,775</b>	<b>76,985,272</b>
	<b>Deferred tax</b>		
	Standard Bank PLC. (note-35)	(23,404,399)	(17,656,733)
	Standard Exchange Co.(UK) Ltd.	-	-
	Standard Express(USA) Ltd.	-	-
	SBL Capital Mgt. Ltd.	-	-
	Standard Bank Securities Ltd.	-	-
		<b>(23,404,399)</b>	<b>(17,656,733)</b>
	<b>Total</b>	<b>544,959,376</b>	<b>59,328,539</b>
		-	-
<b>36</b>	<b>Earning Per Share (EPS)</b>		
	Net profit after tax	267,912,007	111,015,618
	Number of Ordinary Share	1,088,626,642	1,088,626,642
	Earning Per Share *	<b>0.25</b>	<b>0.10</b>
	* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.		
<b>36(a)</b>	<b>Consolidated Earning Per Share (EPS)</b>		
	Net profit after tax	346,480,882	145,936,485
	Number of Ordinary Share	1,088,626,642	1,088,626,642
	Earning Per Share *	<b>0.32</b>	<b>0.13</b>
	* Earning per share calculated dividing basic earning during the Period by number of share outstanding as on reporting date complying with the provision of IAS-33.		
<b>37</b>	<b>Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes in Operating Assets &amp; Liabilities</b>		
	<b>Standard Bank PLC.</b>		
	Net profit after taxation	267,912,007	111,015,618
	Provision for taxation	529,631,416	130,958,963
	Provision for Investments& Off BS Exposure	672,224,130	192,353,776
	Changes in profit and others receivable	(965,091,999)	(2,146,030,723)
	Changes in accrual Profit expense	444,655,293	1,451,366,926
	Depreciation & Amortization of Fixed Assets	78,871,272	85,612,056
	Proceeds from sale of fixed assets	241,450	-
	Advance Income taxes paid	(450,894,084)	(184,021,786)
		<b>577,549,484</b>	<b>(358,745,170)</b>
	<b>Consolidated</b>		
	Net profit after taxation	346,480,882	145,936,485
	Provision for taxation	544,959,376	148,021,097
	Provision for Investments& Off BS Exposure	691,929,953	214,378,179
	Changes in Profit and others receivable	(968,306,745)	(2,149,422,792)
	Changes in accrual Profit expense	444,655,293	1,451,366,926
	Depreciation & Amortization of Fixed Assets	79,760,657	86,411,949
	Proceeds from sale of fixed assets	241,450	-
	Advance Income taxes paid	(433,472,447)	(181,153,428)
		<b>706,248,419</b>	<b>(284,461,585)</b>
<b>38</b>	<b>Net Operating Cash Flows per Share (NOCFPS)</b>		
	Net cash flow from operating activities	10,089,283,444	(882,944,465)
	Number of Ordinary Share	1,088,626,642	1,088,626,642
	<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>9.27</b>	<b>(0.81)</b>
<b>38(a)</b>	<b>Consolidated Net Operating Cash Flows per Share (NOCFPS)</b>		
	Net cash flow from operating activities	9,728,732,937	(817,048,846)
	Number of Ordinary Share	1,088,626,642	1,088,626,642
	<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>8.94</b>	<b>(0.75)</b>

We would like to inform you that NOCFPS has significantly increased in 30.06.2024 in comparison with previous year 30.06.2023 for the following reasons:

- Increase cash inflow due to increase of deposit significantly for Tk. 1,166.08 crore in 30.06.2024 in compare with the year 31.12.2023.
- Increase cash inflow due to increase of Placement From Banks & Financial Institutions significantly for Tk. 137.80 crore in 30.06.2024 in compare with the year 31.12.2023.

Amount in Taka	
30.06.2024	31.12.2023

- c) Other Operating Income has been increased in 30.06.2024 by Tk. 11.67 crore in compare with the year 30.06.2023 .
- d) Fee , commission & other Income receipts has been increased in 30.06.2024 by Tk. 81.82 crore in compare with the year 30.06.2023 .
- e) Operating Expenses has been decreased in 30.06.2024 by Tk. 8.02 crore in compare with the year 30.06.2023 .
- f) Profit on Investment has been increased in 30.06.2024 by Tk. 179.51 crore in compare with the year 30.06.2023 .

### 39 Related Party Disclosures

Statement of Investmentsto Our Bank Directors & their Relatives

(Figure in lac)

SL No.	Name of the Directors	Status with Bank	Name of the Concern	Nature of Investment	Limit	Outstanding
1	Mr.Kazi Akramuddin Ahmed.	Chairman	M/s. Kazi & Co.	Bai-Muajjal (Gen)	400.00	43.65
2	Mr.Kazi Akramuddin Ahmed.	Chairman	The Eastern Engineering Works Ltd.	Bai-Muajjal (Gen)	400.00	26.45
2	Mr.Kazi Khurram Ahmed	Vice Chairm	M/s. EMX Ltd.	Bank Guarantee	3.97	3.97
3	Alhaj Md. Shamsul Alam	Director	M/s. Radio Vision.	Bai-Muajjal (Gen)	300.00	82.67
4	Mr.Kamal Mostafa Chowdhury	Director	M/s. K.M.C. International	Bai-Muajjal (Gen)	1,218.00	150.04
5	Mr.S.A.M. Hossain	Director	M/s. Samira Trade International.	Bai-Muajjal (Gen)	660.00	-
6	Mr.S.A.M. Hossain	Director	M/S Victor Internationa	Letter of Credit	700.00	-
7	Mr.S.A.M. Hossain	Director	M/S Victor Internation	MPI-TR	560.00	-
8	Alhaj Md. Monzurul Alam	Director	M/s. Monzurul Alam	Bai-Muajjal (Gen)	945.00	963.27
9	Mr.Md. Abdul Aziz	Director	M/s. Mohammed Abdul Aziz	Bai-Muajjal (Gen)	523.00	-
10	Mr.Md. Abdul Aziz	Director	M/s. New Ruma Products	Letter of Credit	428.00	76.19
11	Mr.Md. Abdul Aziz	Director	M/s. Alim International	Letter of Credit	-	36.29
12	Mr.Ferozur Rahman	Director	M/s. Olio Enterprise	Bai-Muajjal (Gen)	1,090.00	834.25
13	Mr. Ashok Kumar Saha	Director	Mr. Ashok Kumar Saha	Bai-Muajjal (Gen)	500.00	215.69
14	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	1.07	1.07
15	Mr. Ashok Kumar Saha	Director	NG Shaha Steel Ind.(Pvt.) Ltd	Bank Guarantee	1.30	1.30
16	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	1.83	1.83
17	Mr. Ashok Kumar Saha	Director	NGS Steel Ind.Ltd	Bank Guarantee	7.98	7.98
18	Mohammed Zahedul Hoque	Director	M/S.Zahed Brothers	Bai-Muajjal (Gen)	870.00	949.72
19	Mr.Ferdous Ali Khan	Director	Ferdous Ali Khan Model School & College	HPSM	53.00	23.53
20	Mr. A K M Abdul Alim	Director	MAAS Corporation	HPSM	43.00	42.18
	<b>Total</b>				<b>8,706.15</b>	<b>3,460.08</b>

### 40 Reconciliation of inter Banks/Books of accounts

Books of Accounts with regard to inter bank ( In Bangladesh and outside Bangladesh) are reconciled and there are no material differences, which may affect the financial statements significantly.

### 41 Unclaimed Dividend

Dividend remained unclaimed which were declared for the year

2013  
2016  
2019  
2020  
2021  
2022  
2023

-	-
-	-
-	-
6,796,767	6,796,767
14,054,474	14,054,474
6,862,749	6,862,749
-	-
<b>27,713,990</b>	<b>27,713,990</b>

In compliance with directive issued by Bangladesh Securities and Exchange Commission Directive dated 14 January 2021, gazette and aletter issued on 27 June 2021 & on 6 July 2021 respectively, we had already transferred Taka 3,98,58,622 to Capital Market Stabilization Fund (CMSF) as unclaimed dividend for the year 2013 to 2019, excluding unclaimed cash dividend under Lawsuit. Details of transferredto Capital Market Stabilization Fund (CMSF) are mentioned below:

2013  
2016  
2019

16,800,754	16,800,754
9,288,685	9,288,685
13,769,183	13,769,183
<b>39,858,622</b>	<b>39,858,622</b>

### 42 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

### 43 Net Asset Value Per Share

Shareholders' Equity	18,416,958,022	17,555,007,562
Number of Ordinary Share	1,088,626,642	1,088,626,642
<b>Net Asset Value (NAV) Per Share</b>	<b>16.92</b>	<b>16.13</b>

### 43(a) Consolidated Net Asset Value Per Share

Shareholders' Equity	18,502,332,462	17,578,925,016
Number of Ordinary Share	1,088,626,642	1,088,626,642
<b>Consolidated Net Asset Value (NAV) Per Share</b>	<b>17.00</b>	<b>16.15</b>